



1st
Quarter
2022

Compliance Report on the Performance of Electric Cooperatives

Office for Performance Assessment and Special Studies

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I. Executive Summary

Electric Cooperatives (ECs) are assessed quarterly to measure their compliance to the established criteria on the status of financial, operational, technical, and institutional performance. ECs are also classified accordingly to determine the needed NEA's interventions to improve and upgrade their operations.

Assessment results for the first quarter of 2022 showed that 43 ECs were labeled as Green, 56 as Yellow-1, 15 as Yellow-2, and 7 as Red, summing up to 121 ECs evaluated. The particulars are enclosed in this report.

In relation to their financial and operational condition, 88 ECs were able to have at least one-month working capital. Additionally, 85 ECs met the 95% threshold in terms of collection efficiency with 25 ECs being 100% efficient. On their payment status to the generating companies, there were 106 ECs tagged as current and restructured- current; 97 ECs were marked as current and restructured-current on their payment status to the National Grid Corporation of the Philippines; 97 are current on their payment of loans to NEA while 83 ECs are tagged as current on their payment to Banks and other Financing Institutions (FIs). The last parameter for the financial and operational conditions showed that there were 73 ECs with a positive income and 106 ECs with positive net worth.

On the technical criteria, 86 ECs registered system loss level within the standard of 12% or below. Out of the 86 ECs, 60 were with single-digit system loss. Aside from system loss, power reliability was also measured. 103 ECs were compliant to the System Average Interruption Frequency Index (SAIFI) standard while 105 ECs were within the System Average Interruption Duration Index (SAIDI) standard.

On the status of energization, 101 ECs recorded 91% and above level of electrification, of which, 88 ECs achieved 100% energization level.

Concerning the ECs' compliance on the institutional norms, 111 ECs were categorized as compliant that include 46 ECs having 100% compliance rating.

NEA's assistance and initiatives include preparation of Operation Improvement Plan (OIP), supervision of ECs under private sector participation, and intervention of NEA to ECs such as management take-over, round table assessment, and establishment of new policies and guidelines.

II. Introduction

Overview

The Compliance Report on the Performance of Electric Cooperatives is a quarterly summary of the EC classification. It focuses on the assessment of the ECs' performance on several aspects of operations, such as, financial, operational, technical, and institutional components. The objectives of this report are to evaluate the performance of ECs; to ensure early detection of adverse financial condition; to serve as triggers for NEA intervention in the EC operation; and to institute preventive, remedial, and mitigating measures prior to being categorized as ailing EC. Likewise Section 19 of the Implementing Rules and Regulations (IRR) of RA 10531 mandates NEA to submit quarterly compliance report to the Joint Congressional Energy Commission (JCEC) and to the Department of Energy (DOE).

This report was prepared to assess the ECs' performance during the **first quarter of 2022**. The cut-off date on the data contained in this report was May 31, 2022. This report was approved by the NEA Board of Administrators on June 29, 2022 under Resolution No. 2022-103.

NEA Policies and Guidelines

Republic Act No. 10531, Rule II, Section 5. Powers, Functions, and Privileges of NEA, states that in order to strengthen the ECs, NEA shall help them become economically viable and prepare them for the implementation of retail competition and open access pursuant to Sections 31 of the EPIRA.

Under Rule IV, Section 19, it is specified that NEA shall have the following obligations:

- a. To develop standards, and protocols for the efficient operation of the ECs;
- b. To develop financial and operational parameters to serve as triggers for intervention of the NEA;
- c. To evaluate and categorize ECs based on standards;
- d. To enforce performance standards and submit quarterly reports which shall include summary of compliances to key performance standards and recommendation for rehabilitation in case of ailing ECs;
- e. To protect the interest of the member-consumers and the public in general; and
- f. To create a NEA rehabilitation team to assist the ailing ECs improve its financial and technical conditions.

In compliance, the NEA formulated the Guidelines for the Classification of Electric Cooperatives and Provision for NEA Intervention which was approved by the NEA Board of Administrators in November 2013 and by the Department of Energy in December 2013.

After review of its adoption and implementation, the approved Guidelines for the Classification of ECs was enhanced in October 2020 to give provision for the assessment of performance parameter on System Reliability as well as their amortization payments to NEA and other financing Institutions. The Guidelines for the Declaration and Graduation of Ailing ECs were likewise adopted.

The 2020 guidelines classified the ECs into the following:

- a. Green – ECs which are able to meet all the seven (7) performance standards and parameters;
- b. Yellow-1 – ECs which fail to comply with not more than three (3) key performance standards and parameters;
- c. Yellow-2 – ECs which fail to comply with four (4) or more of the key performance standards and parameters, and ECs which fall under the six (6) circumstances mentioned in Section 20 of the IRR but have not been declared as ailing ECs; and
- d. Red – ECs which have been declared as “ailing” after observance of due process.

Under RA 10531, Section 20. Ailing ECs, an EC may be declared as ailing when it falls to the following circumstances:

- a. Has negative net worth for the last three (3) years. For this purpose, “*Negative Net Worth*” shall mean as the financial condition of an EC in which its liabilities are greater than its assets;
- b. Has accumulated ninety (90) days arrearages in power supply purchases from generating companies and power suppliers/source of electricity, and the transmission charges by the Transco or its Concessionaire;
- c. Unable to provide electric service due to technical and/or financial inefficiencies, and/or institutional problems;
- d. Unable to efficiently perform its electric distribution utility obligations or continue in business due to organizational, external, and internal factors;
- e. When an EC has failed to meet other operational standards established by the NEA; and
- f. Unable to set up or continuously support its Wholesale Electricity Spot Market prudential requirements.

As part of due process, the EC may be afforded a recovery period of not more than one (1) year to undertake remedial and mitigating measures including a doable Operation Improvement Plan (OIP) to be submitted to the NEA for approval. If within a certain time, not exceeding one hundred and eighty (180) days from the implementation of the OIP, there is no sign of concrete and substantial improvement in the operational and/or financial condition of the EC, the OIP shall be set aside and become wholly inoperative and the EC shall be declared as ailing EC.

Key Performance Standards and Parameters

There are seven established standards and parameters used in the assessment of the ECs' financial and technical conditions (Table 1).

Table 1. Established Key Performance Standards and Parameters

Parameter	Standard
Cash General Fund	At least one month working capital
Collection Efficiency	95% and above
Payment to GENCO; NGCP; NEA and other Financial Institutions	Current/Restructured Current
Result of Financial Operation (Before RFSC)	Positive
Net Worth	Positive
System Loss	Within the Cap
System Reliability	Within the standard set by Philippine Distribution Code:
SAIFI	On-Grid – 25 interruptions per consumer per year Off-Grid – 30 interruptions per consumer per year
SAIDI	On-Grid – 2,700 minutes per consumer per year Off-Grid – 3,375 minutes per consumer per year

Classification of Electric Cooperatives

For the 1st quarter of 2022, the ECs were classified as 43 Green, 56 ECs as Yellow-1, 15 ECs as Yellow-2, and 7 ECs tagged as Red (Tables 2-5).

Table 2. 2022 Q1 Green Electric Cooperatives

43 GREEN ELECTRIC COOPERATIVES				
ISECO	NEECO I	BATELEC II	GUIMELCO	SAMELCO I
LUELCO	NEECO II – AREA 1	QUEZELCO I	BANELCO	ESAMELCO
PANELCO III	NEECO II - AREA 2	QUEZELCO II	CEBECO I	MORESCO II
CAGELCO I	PRESCO	LUBELCO	CEBECO II	CAMELCO
CAGELCO II	PELCO I	OMECO	PROSIELCO	COTELCO
ISELCO I	PELCO II	MARELCO	CELCO	ANECO
QUIRELCO	PENELCO	TIELCO	DORELCO	SURSECO I
AURELCO	ZAMECO II	CANORECO	LEYECO III	
TARELCO II	FLECO	CASURECO IV	LEYECO V	

Table 3. 2022 Q1 Yellow-1 Electric Cooperatives

56 YELLOW-1 ELECTRIC COOPERATIVES				
INEC	BATELEC I	ILECO I	LEYECO IV	DASURECO
PANELCO I	ORMECO	ILECO II	SOLECO	COTELCO-PPALMA
CENPELCO	ROMELCO	ILECO III	BILECO	SOCOTECO I
BATANELCO	PALECO	NONECO	NORSAMELCO	SUKELCO
NUVELCO	CASURECO I	CENECO	SAMELCO II	ASELCO
IFELCO	CASURECO II	NOCECO	ZANECO	SIARELCO
KAELCO	CASURECO III	NORECO I	ZAMSURECO I	DIELCO
MOPRECO	SORECO II	NORECO II	MOELCI I	SURSECO II
TARELCO I	FICELCO	CEBECO III	MOELCI II	
SAJELCO	AKELCO	BOHECO I	MORESCO I	
PELCO III	ANTECO	BOHECO II	BUSECO	
ZAMECO I	CAPELCO	LEYECO II	LANECO	

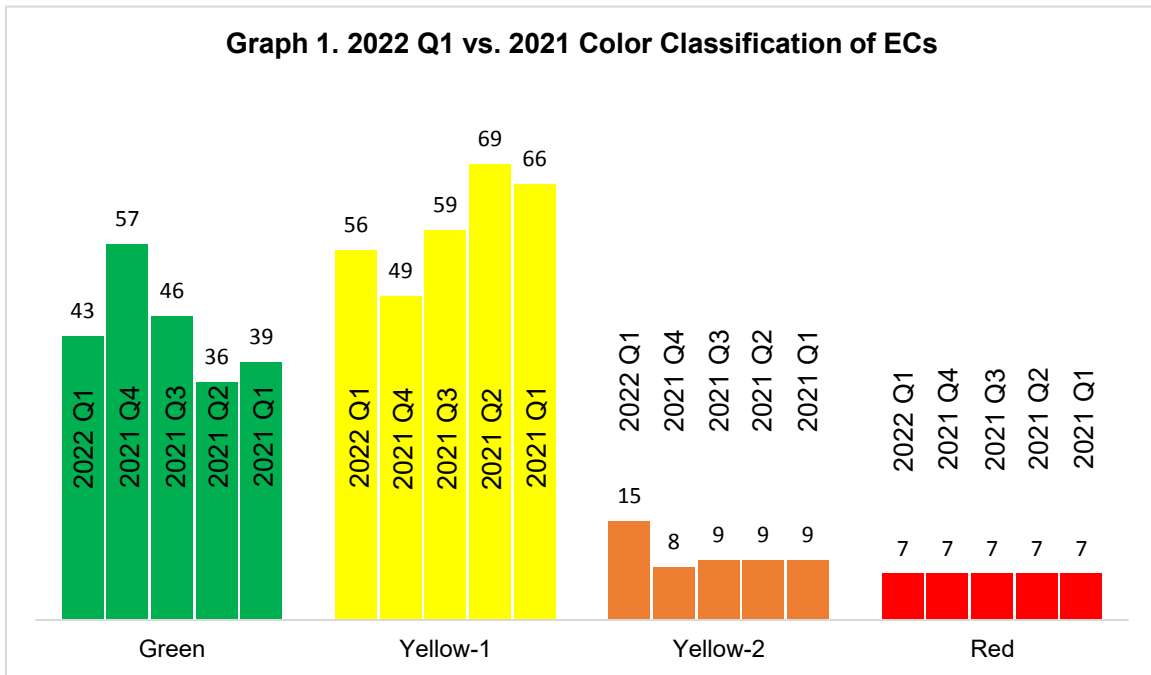
Table 4. 2022 Q1 Yellow-2 Electric Cooperatives

15 YELLOW-2 ELECTRIC COOPERATIVES			
ISELCO II	TISELCO	DORECO	CASELCO
BENECO	ZAMSURECO II	NORDECO	MAGELCO
BISELCO	ZAMCELCO	SOCOTECO II	SURNECO
SORECO I	FIBECO	SIASELCO	

Table 5. 2022 Q1 Red Electric Cooperatives

7 RED ELECTRIC COOPERATIVES			
ABRECO	MASELCO	SULECO	LASURECO
ALECO	TAWELCO	BASELCO	

The number of Green ECs continues to vary for the last five quarters with an increase of 4 ECs for the 1st quarter of 2022 as compared to 2021 1st quarter while Red ECs remained the same (Graph 1).



Among the three island groups, Luzon, Visayas, and Mindanao, ECs under Visayas performed significantly well, as all their ECs were classified as either Green or Yellow-1 (Graph 2).

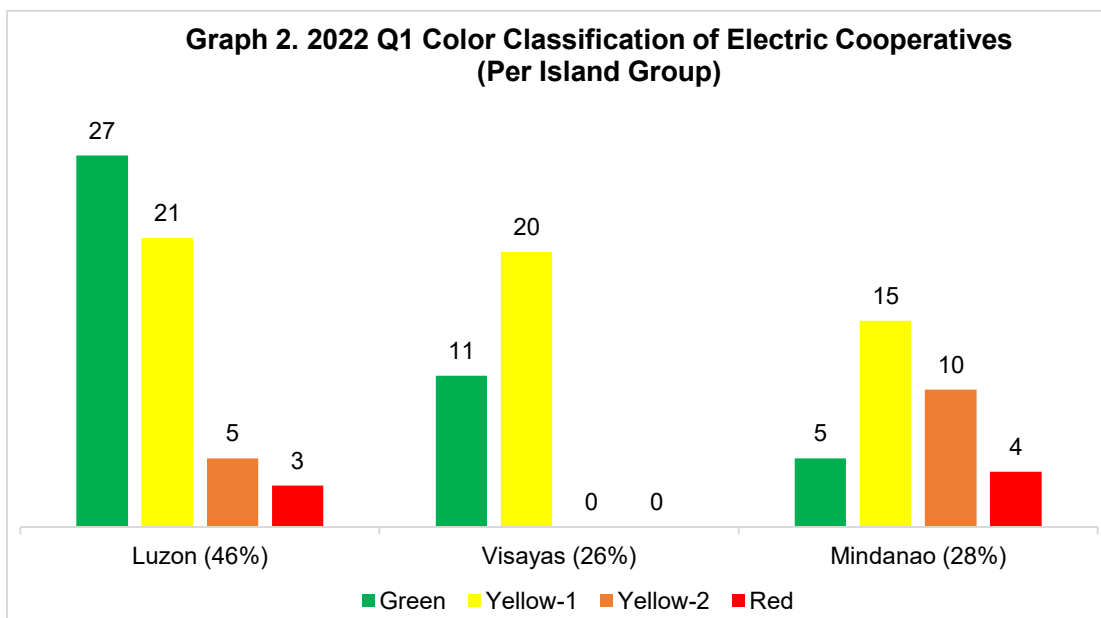


Table 6. 2022 Q1 vs. 2021 Color Classification of Electric Cooperatives (Per Region)

Electric Cooperatives	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1
Region I					
INEC	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Green
ISECO	Green	Green	Green	Yellow-1	Yellow-1
LUELCO	Green	Green	Green	Green	Green
PANELCO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CENPELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-2
PANELCO III	Green	Green	Green	Green	Green
Region II					
BATANELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-2	Yellow-2
CAGELCO I	Green	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CAGELCO II	Green	Green	Green	Yellow-1	Yellow-1
ISELCO I	Green	Yellow-1	Yellow-1	Green	Yellow-1
ISELCO II	Yellow-2	Yellow-1	Yellow-1	Yellow-1	Yellow-1
NUVELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
QUIRELCO	Green	Green	Yellow-1	Yellow-1	Yellow-1
CAR					
ABRECO	Red	Red	Red	Red	Red
BENECO	Yellow-2	Yellow-2	Yellow-1	Yellow-1	Green
IFELCO	Yellow-1	Yellow-1	Yellow-2	Yellow-2	Yellow-1
KAELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-2	Yellow-1
MOPRECO	Yellow-1	Green	Green	Green	Yellow-1
Region III					
AURELCO	Green	Green	Yellow-1	Yellow-1	Yellow-1
TARELCO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
TARELCO II	Green	Green	Green	Green	Green
NEECO I	Green	Green	Green	Green	Green
NEECO II - AREA 1	Green	Green	Green	Green	Green
NEECO II - AREA 2	Green	Green	Green	Green	Yellow-1
SAJELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
PRESCO	Green	Green	Green	Green	Green
PELCO I	Green	Green	Green	Green	Green
PELCO II	Green	Green	Green	Yellow-1	Yellow-1
PELCO III	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
PENELCO	Green	Green	Yellow-1	Yellow-1	Yellow-1
ZAMECO I	Yellow-1	Yellow-1	Yellow-1	Green	Green
ZAMECO II	Green	Yellow-1	Yellow-1	Yellow-1	Yellow-1

Table 6. (Continued)

Electric Cooperatives	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1
Region IV-A					
FLECO	Green	Green	Green	Green	Yellow-1
BATELEC I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
BATELEC II	Green	Green	Green	Green	Green
QUEZELCO I	Green	Yellow-1	Yellow-1	Yellow-1	Yellow-1
QUEZELCO II	Green	Green	Green	Green	Green
Region IV-B					
LUBELCO	Green	Yellow-1	Yellow-1	Yellow-1	Yellow-1
OMECO	Green	Green	Yellow-1	Yellow-1	Yellow-1
ORMECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
MARELCO	Green	Yellow-1	Yellow-1	Yellow-1	Yellow-1
TIELCO	Green	Green	Green	Green	Green
ROMELCO	Yellow-1	Green	Yellow-1	Yellow-1	Yellow-1
BISELCO	Yellow-2	Yellow-1	Yellow-1	Yellow-1	Yellow-1
PALECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
Region V					
CANORECO	Green	Green	Yellow-1	Yellow-1	Yellow-1
CASURECO I	Yellow-1	Green	Yellow-1	Yellow-1	Yellow-1
CASURECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CASURECO III	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-2
CASURECO IV	Green	Green	Green	Green	Green
ALECO	Red	Red	Red	Red	Red
SORECO I	Yellow-2	Yellow-1	Yellow-1	Yellow-1	Yellow-1
SORECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
FICELCO	Yellow-1	Green	Green	Yellow-1	Yellow-1
MASELCO	Red	Red	Red	Red	Red
TISELCO	Yellow-2	Yellow-1	Yellow-2	Yellow-1	Yellow-1
Region VI					
AKELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ANTECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CAPELCO	Yellow-1	Green	Green	Yellow-1	Green
ILECO I	Yellow-1	Green	Yellow-1	Green	Green
ILECO II	Yellow-1	Yellow-1	Yellow-1	Green	Green
ILECO III	Yellow-1	Green	Green	Green	Green
GUIMELCO	Green	Green	Green	Green	Green
NONECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CENECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
NOCECO	Yellow-1	Green	Yellow-1	Yellow-1	Yellow-1

Table 6. (Continued)

Electric Cooperatives	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1
Region VII					
NORECO I	Yellow-1	Yellow-1	Green	Yellow-1	Green
NORECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
BANELCO	Green	Green	Green	Green	Green
CEBECO I	Green	Green	Green	Green	Green
CEBECO II	Green	Green	Green	Green	Green
CEBECO III	Yellow-1	Green	Green	Green	Yellow-1
PROSIELCO	Green	Green	Green	Green	Green
CELCO	Green	Green	Yellow-1	Yellow-1	Yellow-1
BOHECO I	Yellow-1	Yellow-1	Green	Green	Green
BOHECO II	Yellow-1	Green	Green	Green	Yellow-1
Region VIII					
DORELCO	Green	Green	Yellow-1	Green	Green
LEYECO II	Yellow-1	Green	Green	Green	Green
LEYECO III	Green	Green	Green	Green	Yellow-1
LEYECO IV	Yellow-1	Green	Green	Green	Green
LEYECO V	Green	Yellow-1	Yellow-1	Yellow-1	Yellow-1
SOLECO	Yellow-1	Green	Yellow-1	Yellow-1	Green
BILECO	Yellow-1	Green	Yellow-1	Yellow-1	Yellow-1
NORSAMELCO	Yellow-1	Yellow-1	Green	Yellow-1	Green
SAMELCO I	Green	Green	Green	Yellow-1	Green
SAMELCO II	Yellow-1	Green	Green	Yellow-1	Yellow-1
ESAMELCO	Green	Green	Green	Yellow-1	Yellow-1
Region IX					
ZANECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ZAMSURECO I	Yellow-1	Green	Green	Yellow-1	Yellow-1
ZAMSURECO II	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
ZAMCELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
Region X					
MOELCI I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Green
MOELCI II	Yellow-1	Yellow-1	Green	Yellow-1	Yellow-1
MORESCO I	Yellow-1	Green	Green	Yellow-1	Yellow-1
MORESCO II	Green	Green	Yellow-1	Yellow-1	Yellow-1
FIBECO	Yellow-2	Yellow-2	Yellow-1	Yellow-2	Yellow-2
BUSECO	Yellow-1	Green	Yellow-1	Yellow-1	Green
CAMELCO	Green	Yellow-1	Yellow-1	Yellow-1	Yellow-1
LANECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1

Table 6. (Continued)

Electric Cooperatives	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1
Region XI					
DORECO	Yellow-2	Yellow-1	Yellow-2	Yellow-1	Yellow-1
NORDECO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
DASURECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
Region XII					
COTELCO	Green	Green	Yellow-1	Yellow-1	Yellow-1
COTELCO-PPALMA	Yellow-1	Green	Yellow-1	Yellow-1	Yellow-1
SOCOTECO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
SOCOTECO II	Yellow-2	Yellow-1	Yellow-1	Yellow-1	Yellow-1
SUKELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
BARMM					
TAWELCO	Red	Red	Red	Red	Red
SIASELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-1	Yellow-1
SULECO	Red	Red	Red	Red	Red
BASELCO	Red	Red	Red	Red	Red
CASELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
LASURECO	Red	Red	Red	Red	Red
MAGELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
Region XIII					
ANECO	Green	Green	Green	Green	Green
ASELCO	Yellow-1	Yellow-1	Green	Green	Yellow-1
SURNECO	Yellow-2	Yellow-1	Green	Green	Yellow-1
SIARELCO	Yellow-1	Green	Green	Yellow-1	Green
DIELCO	Yellow-1	Green	Green	Green	Green
SURSECO I	Green	Green	Green	Green	Green
SURSECO II	Yellow-1	Green	Green	Yellow-1	Green

Sorted by region, comparative analysis of the classification of ECs are also presented (Table 6).

III. Compliance to Key Performance Standards and Parameters

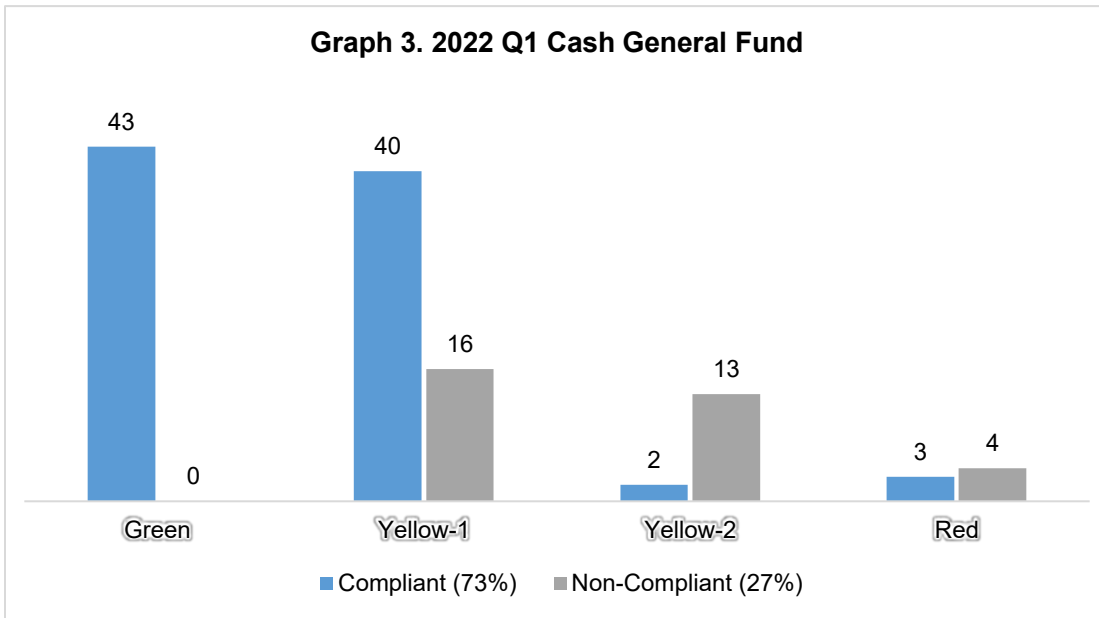
A. Financial and Operational Standards and Parameters

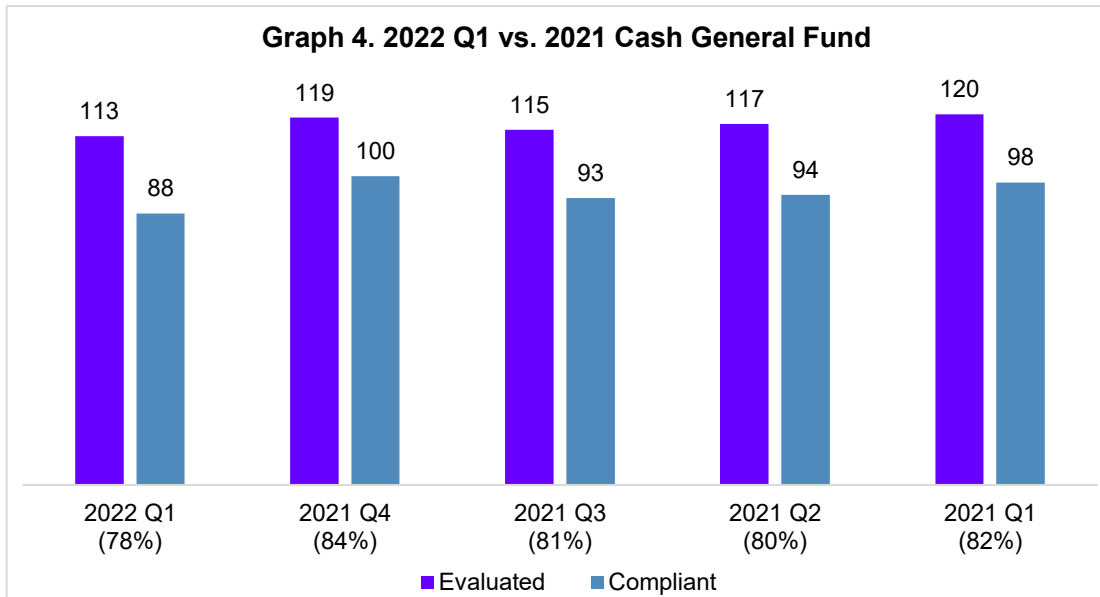
There are five financial and operational standards and parameters used in the classification of ECs. The performance of the ECs is presented in comparison with their performance from the previous year. ECs with incomplete submission or no submission were not evaluated. For specifics, go to Appendix A.

Cash General Fund

This parameter measures the ability of an EC to continue their daily operation for a span of one month. An EC is considered compliant by maintaining a higher working capital fund against the one-month working capital requirement.

Among the 121 ECs, there were 113 ECs evaluated with only 88 ECs being compliant (Graph 3).



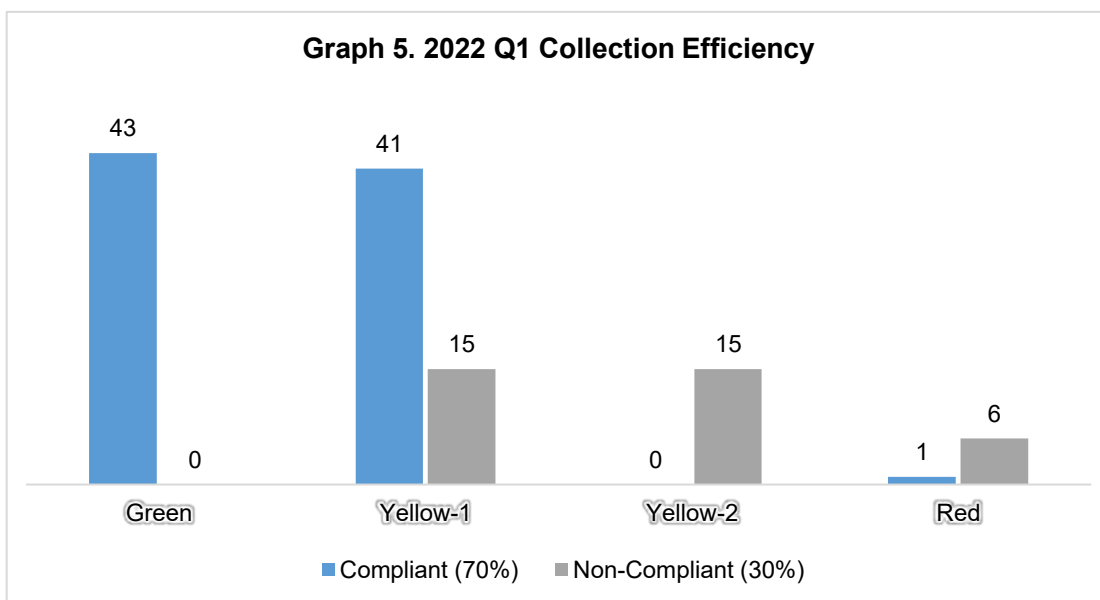


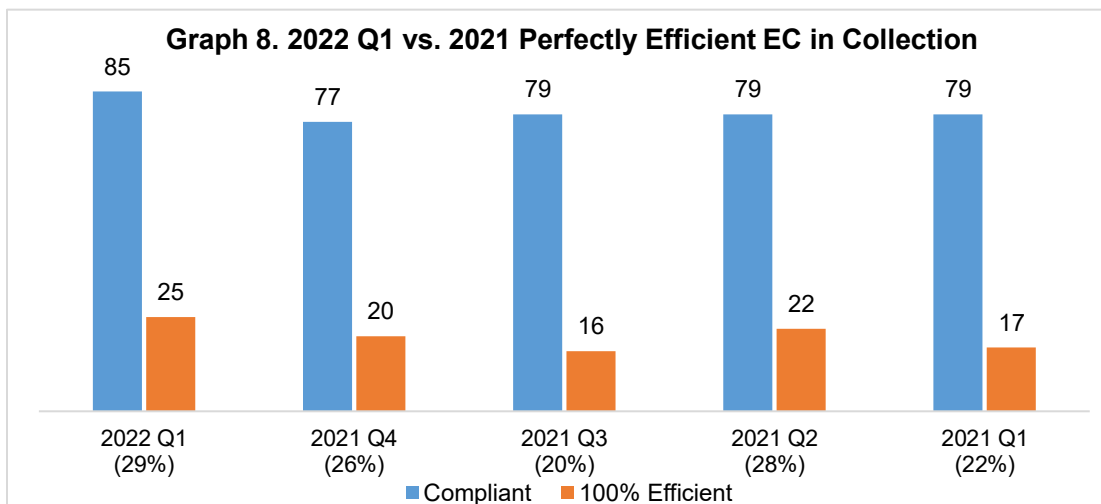
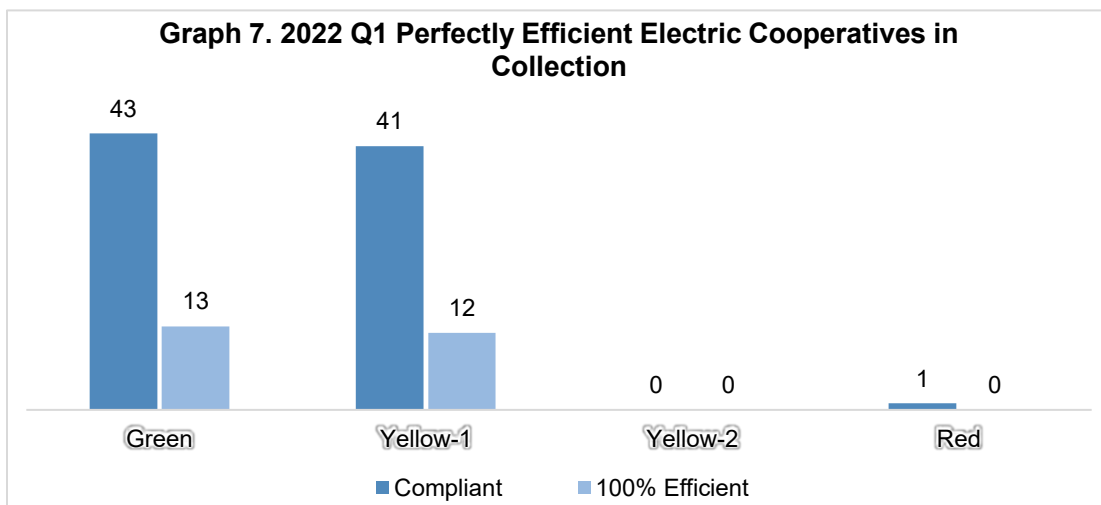
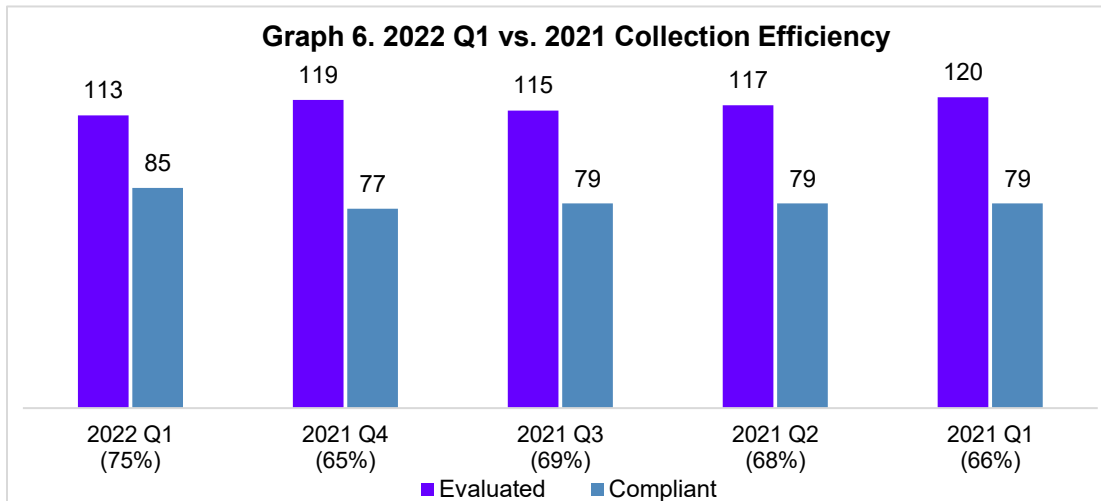
Comparing this quarter’s performance from last quarter’s results, there is a decrease in ECs being evaluated on their financial state based on the ECs ability to operate continuously. Likewise, there is also a decrease in the level of compliance by 12% compared to last quarter’s performance (Graph 4).

Collection Efficiency

An EC’s collection efficiency refers to its capability to collect its corresponding consumer accounts receivables. The standard level is 95%.

Of the 121 ECs, 113 ECs were assessed and the result was 85 ECs were able to collect at least 95% of its consumer accounts receivables (Graph 5).



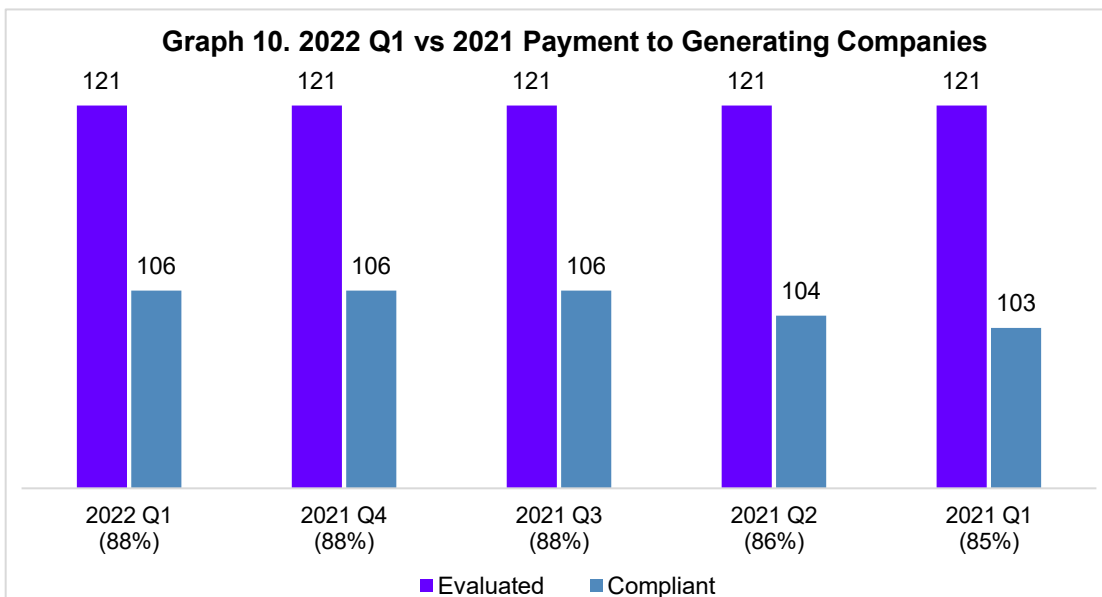
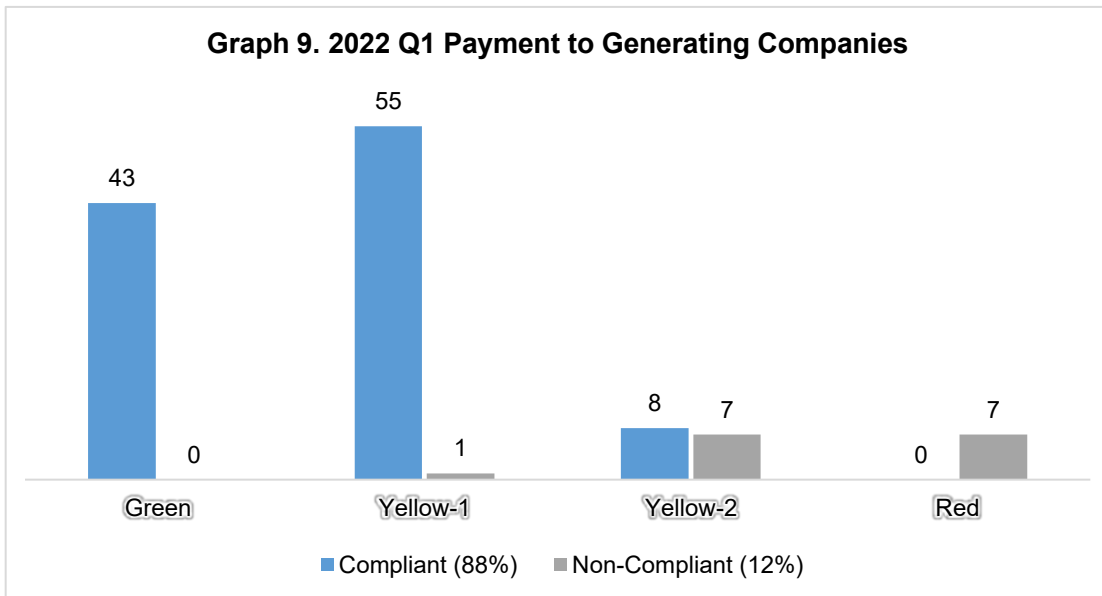


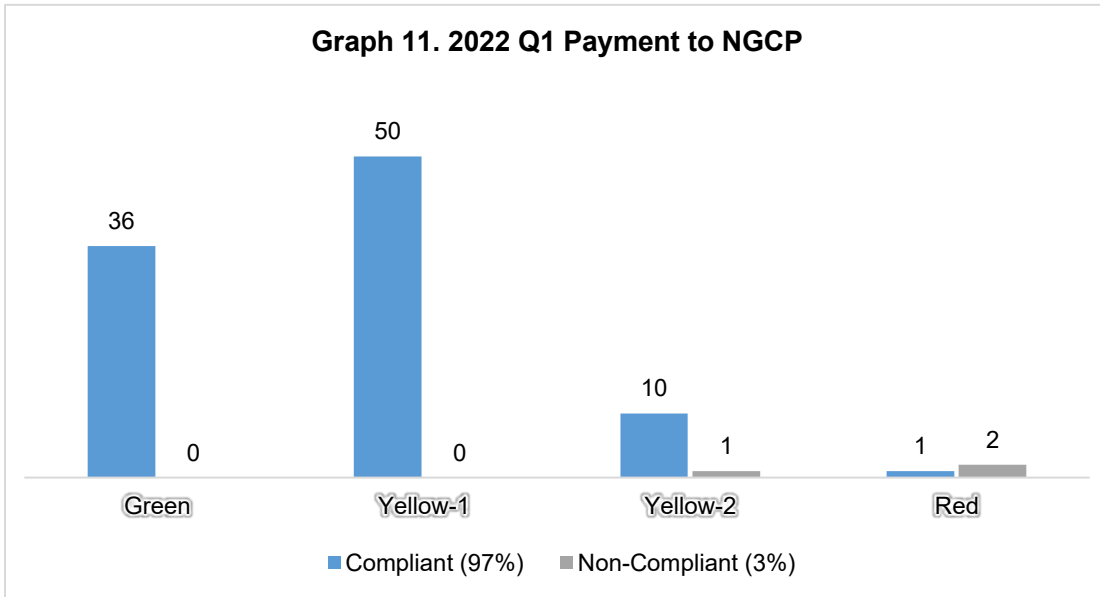
The number of compliant ECs has remained the same for the first three quarters of year 2021. There was, however, an increase in the compliant ECs from 4th quarter of 2021 as compared to 1st quarter of 2022 assessment (Graph 6). Out of the 85 compliant ECs, 25 were 100% efficient. (Graph 7). There was an increase in the number of ECs who were 100% efficient in their collection efforts for the 1st quarter of this year compared to 4th quarter of 2021 performance (Graph 8).

Payment to Generating Companies and NGCP

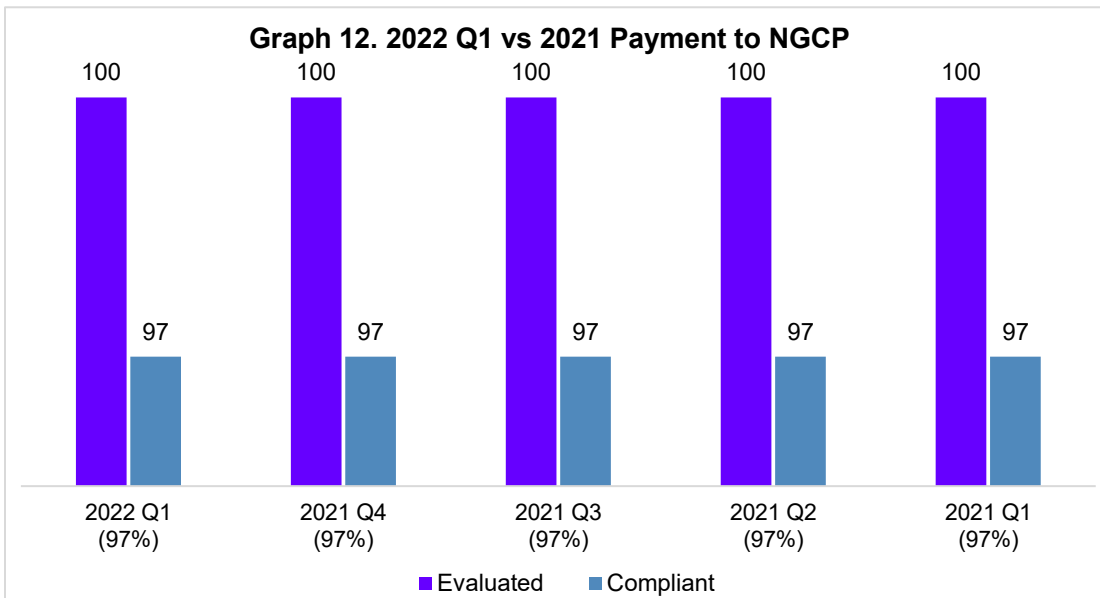
This condition denotes that an EC is compliant if it is able to pay its power accounts to generating companies (GENCO), and its transmission bills to National Grid Corporation of the Philippines (NGCP). A status of “Current” or “Restructured- Current” indicates the capacity of an EC to pay its fees on time. On the other hand, “Arrears” or “Restructured Arrears” shows the inability of an EC to pay its dues regularly.

All 121 ECs were evaluated for their payment to generating companies. Out of the 121, 106 ECs or 88% were with “Current” or “Restructured - Current” status, marking them as compliant (Graph 9). The payment to generating companies are kept within 80-90%, and this quarter, as well as 4th and 3rd quarter of 2021, is marked as the highest with 88% efficiency (Graph 10).

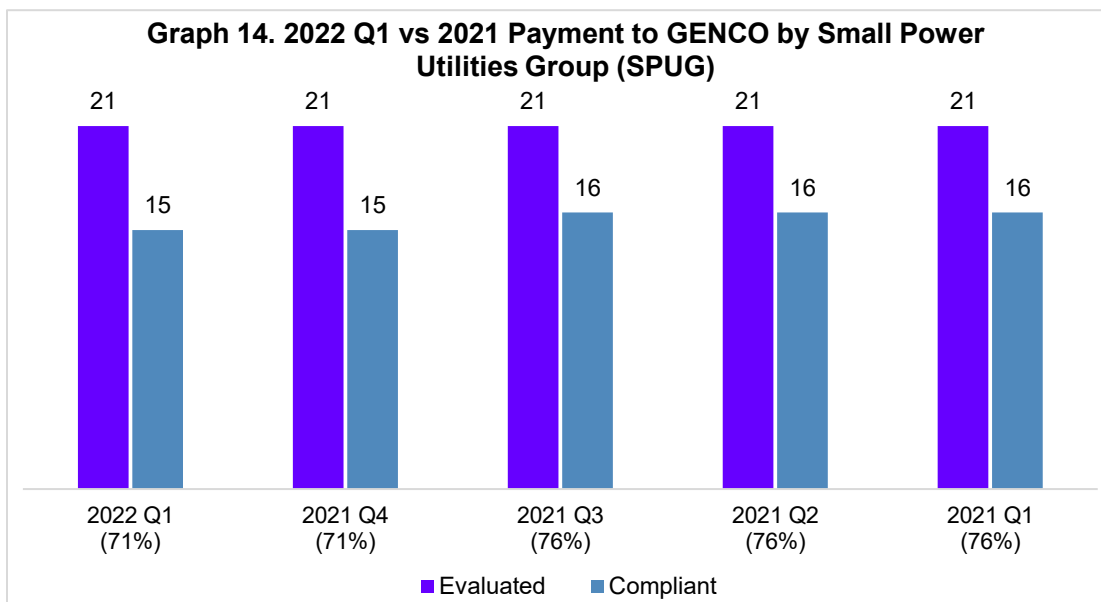
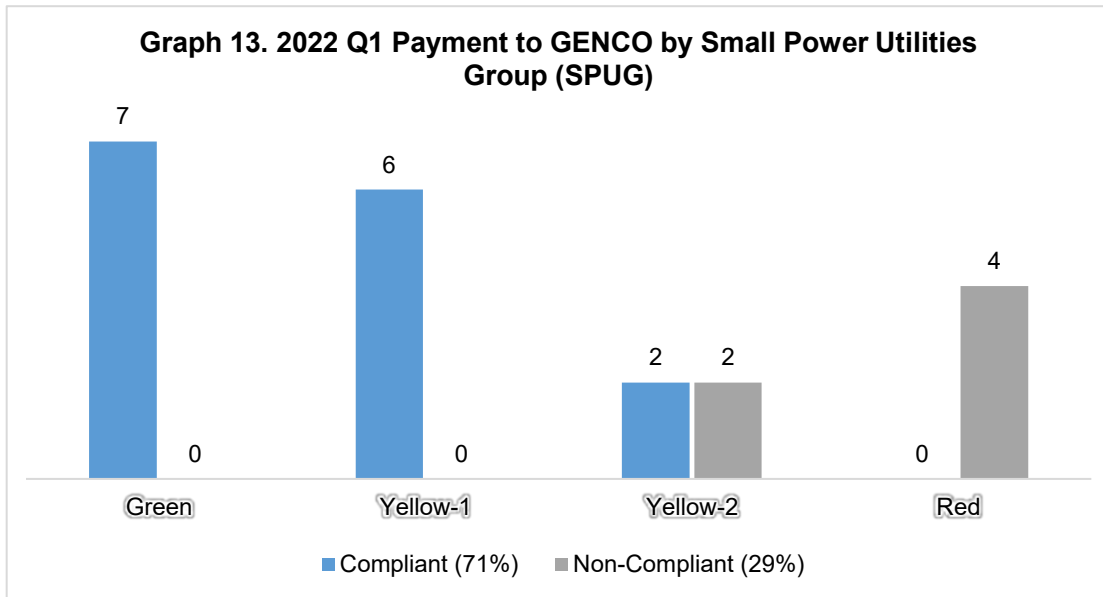




*Excludes 21 SPUG ECs



As regards their payment to NGCP, there were 97 ECs marked as compliant (Graph 11) for the fourth quarter of this year. It was observed that the level of compliance is the same for all quarters of last year as well as 1st quarter of 2022 (Graph 12).

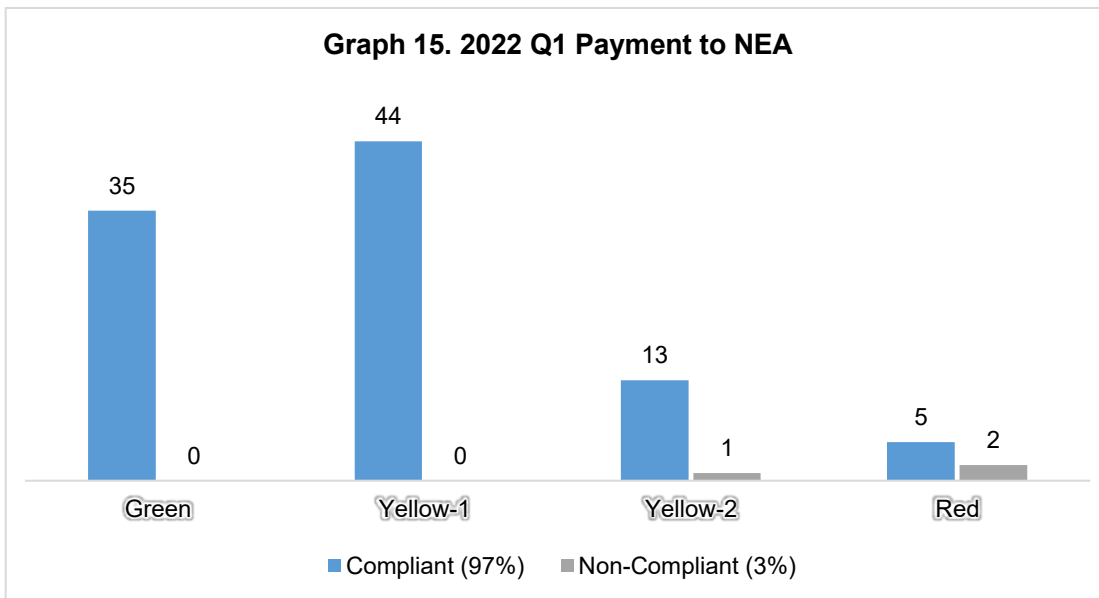


Among the 121 ECs, 21 are labeled as Small Power Utilities Group (SPUG) or off-grid ECs. All 21 SPUG ECs were evaluated of which 15 ECs or 71% were assessed as compliant (Graph 13). The number of compliant SPUG ECs remained the same for the 4th quarter of 2021 and 1st quarter of 2022 (Graph 14).

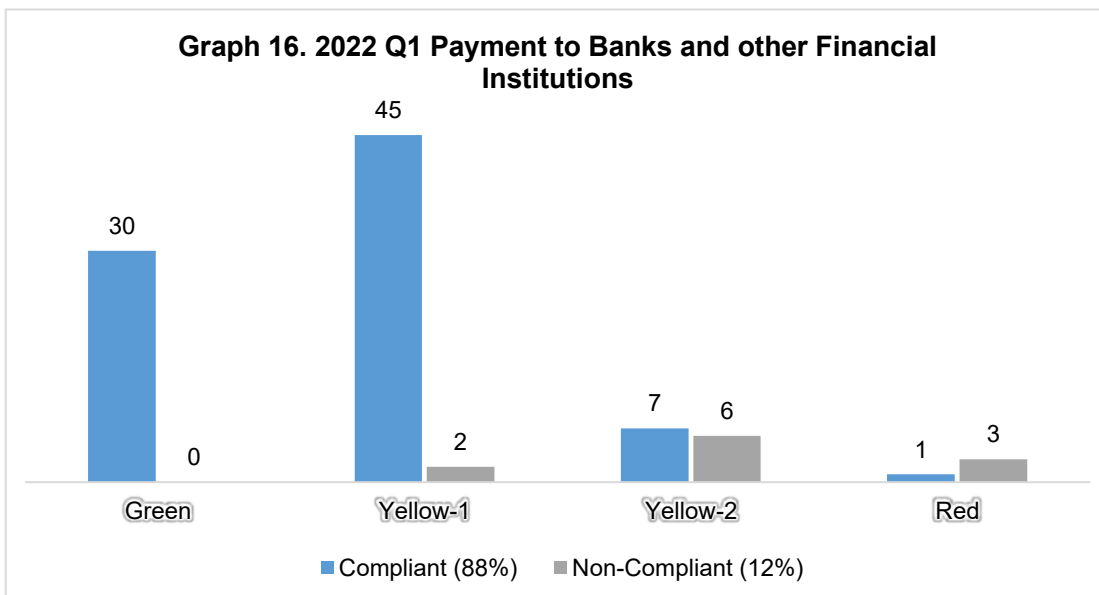
Payment to Financial Institutions (NEA, Banks and other FIs)

This parameter was included in the 2020 Policy for the Classification of ECs to monitor and measure compliance of ECs on their payment of financial obligations to NEA, Banks and other Financial Institutions (FIs). ECs are marked as “Current” or “Restructured- Current” if they are able to pay their amortizations on time. Contrastively, “Arrears” or “Restructured Arrears” shows the inability of an EC to pay its obligations promptly.

Of the 121 ECs, 100 ECs were assessed on their payment to NEA and the result was 97 ECs were current on their payments while 3 ECs were in arrears or they were not able to pay their obligations on time (Graph 15). 21 ECs were identified to have no financial obligations with NEA.

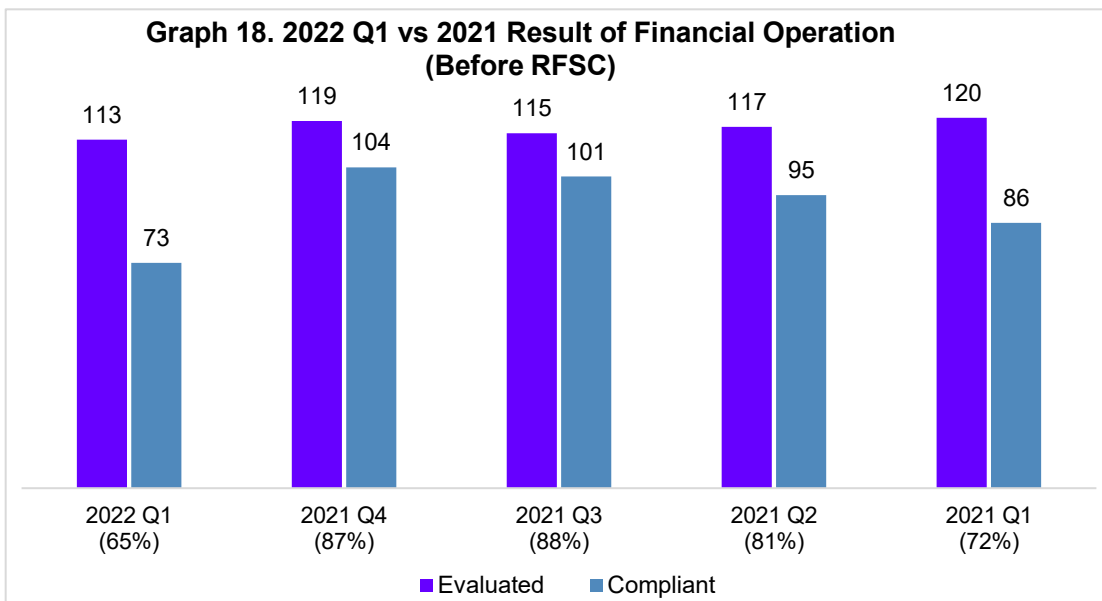
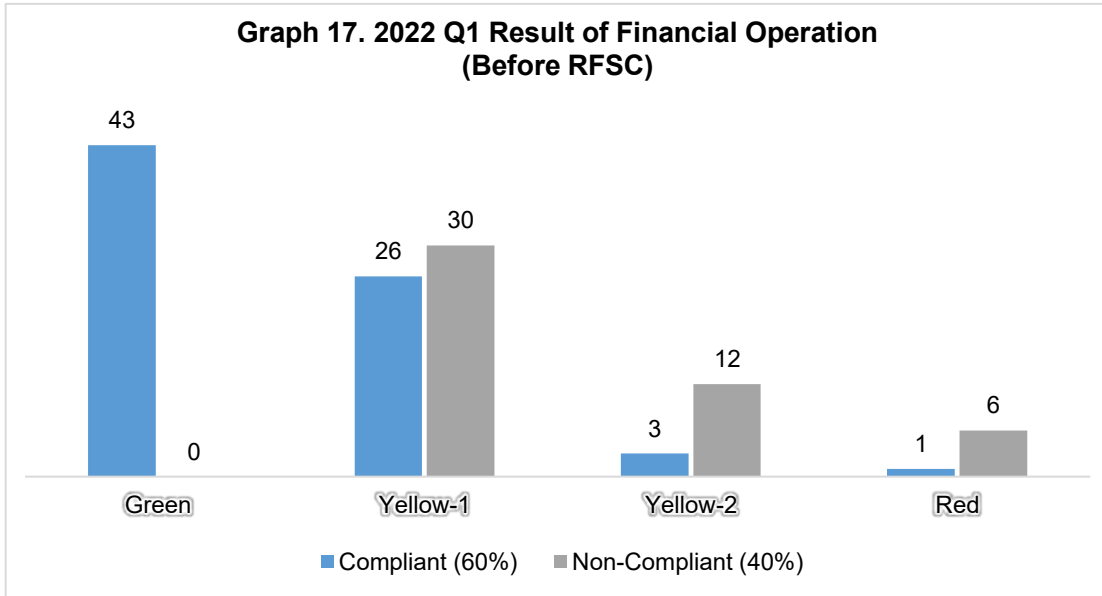


On payment to Banks and other Financial Institutions, out of 121 ECs, 83 ECs were assessed and the result showed that 83 ECs were current (Graph 16). 27 ECs were identified to have no loans with banks and other FIs for the 1st quarter of 2022.



Result of Financial Operation (Before RFSC)

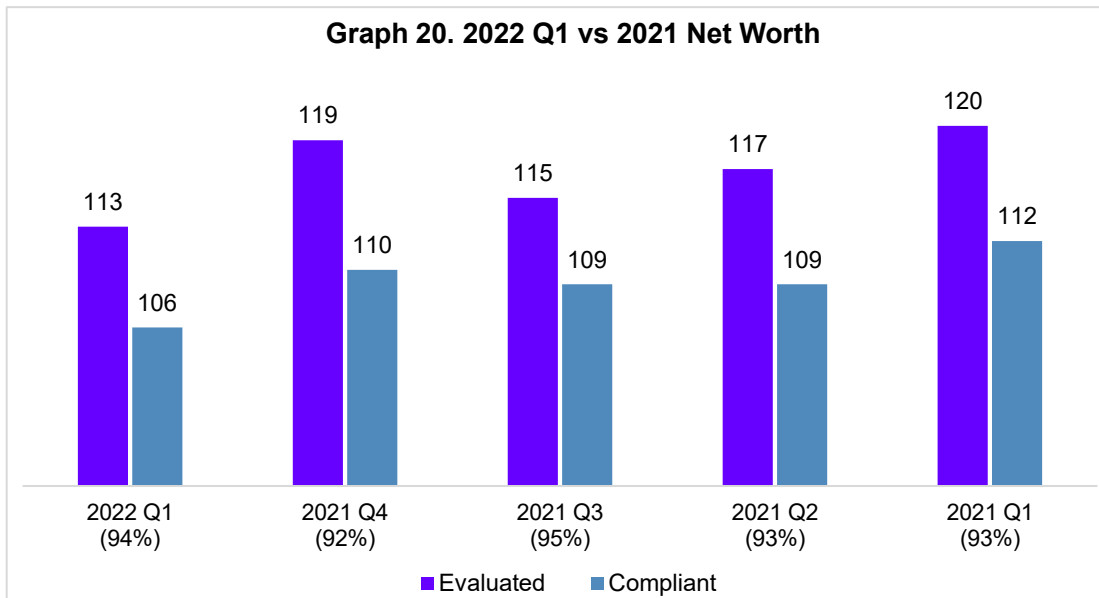
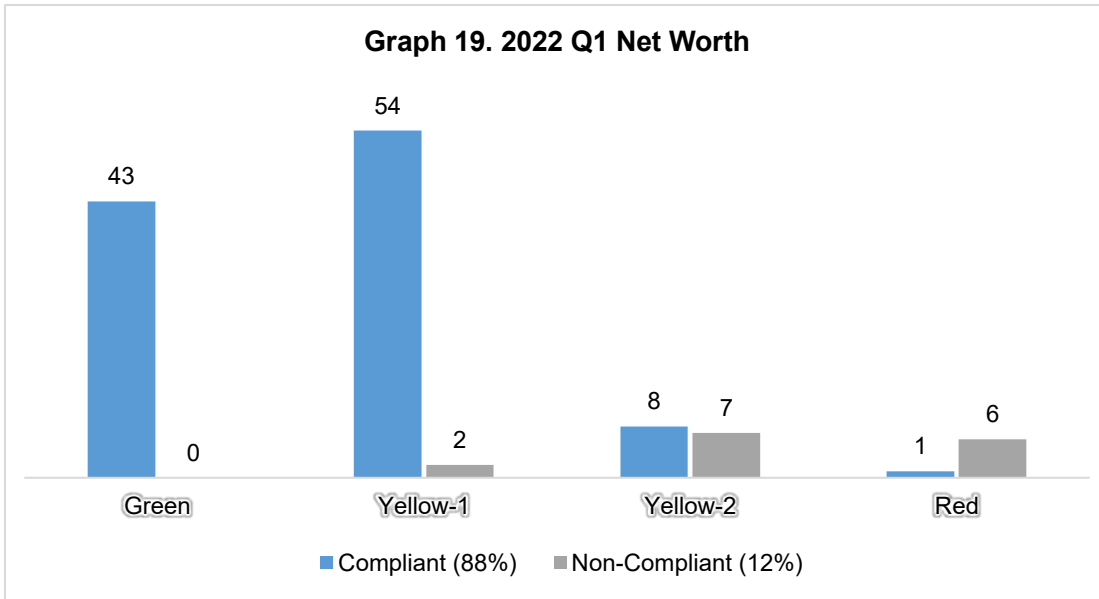
This parameter states the net revenue after deducting all costs and expenses to the total revenue. A positive financial status makes an EC compliant after assessment of performance.



Out of the 113 evaluated ECs, 73 were compliant, most of which were Green and Yellow-1 ECs (Graph 17). The level of percentage continues to vary throughout the quarters, however, the number of compliant ECs decreased for the 1st quarter of 2022 as compared to the 4th quarter of 2021 (Graph 18).

Net Worth

An EC's net worth presents its overall financial state. It refers to the total value of assets after total liabilities. A compliant EC has positive net worth, the condition that assets outweighs the liabilities.



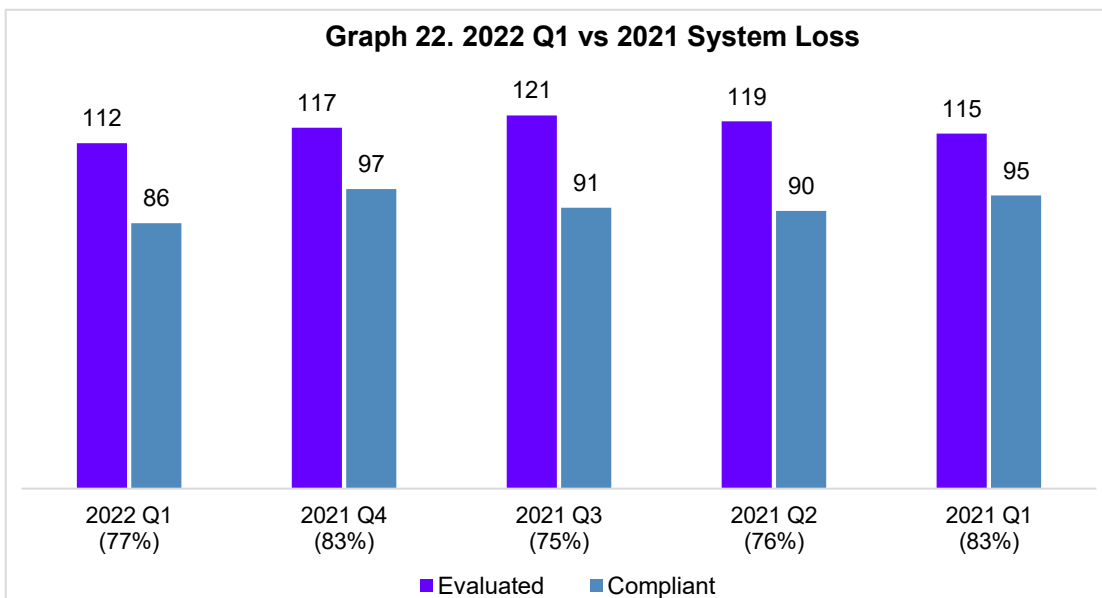
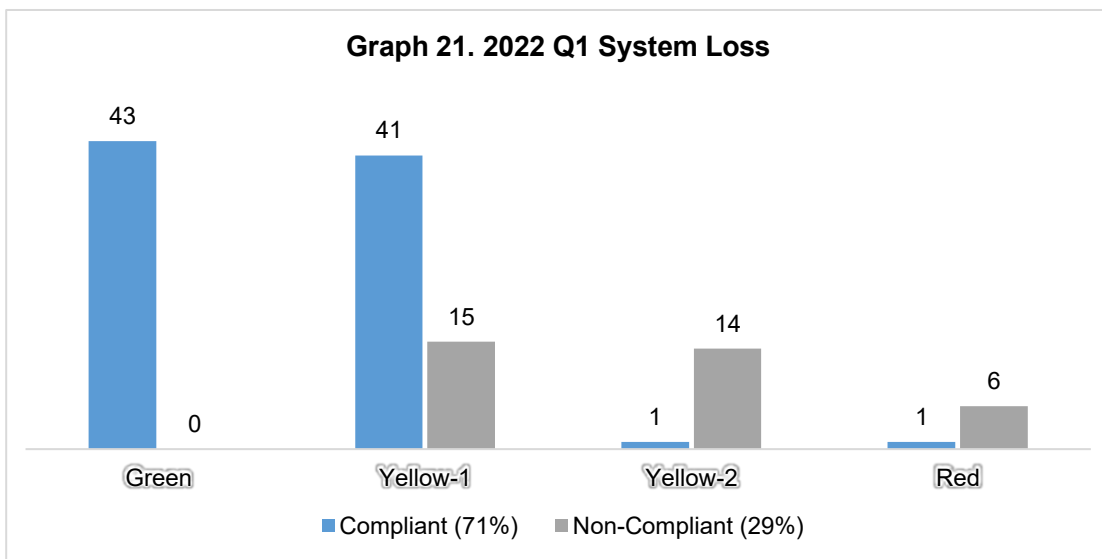
For the ECs' net worth, 106 out of 113 ECs evaluated have a positive net worth for the 2022 1st quarter financial operations (Graph 19). The number of evaluated and compliant ECs for this year decreased as compared to last year's 4th quarter performance, however, the level of percentage increased by 2% for this year's quarter compared to last year's 4th quarter level (Graph 20).

B. Technical Standards and Parameters

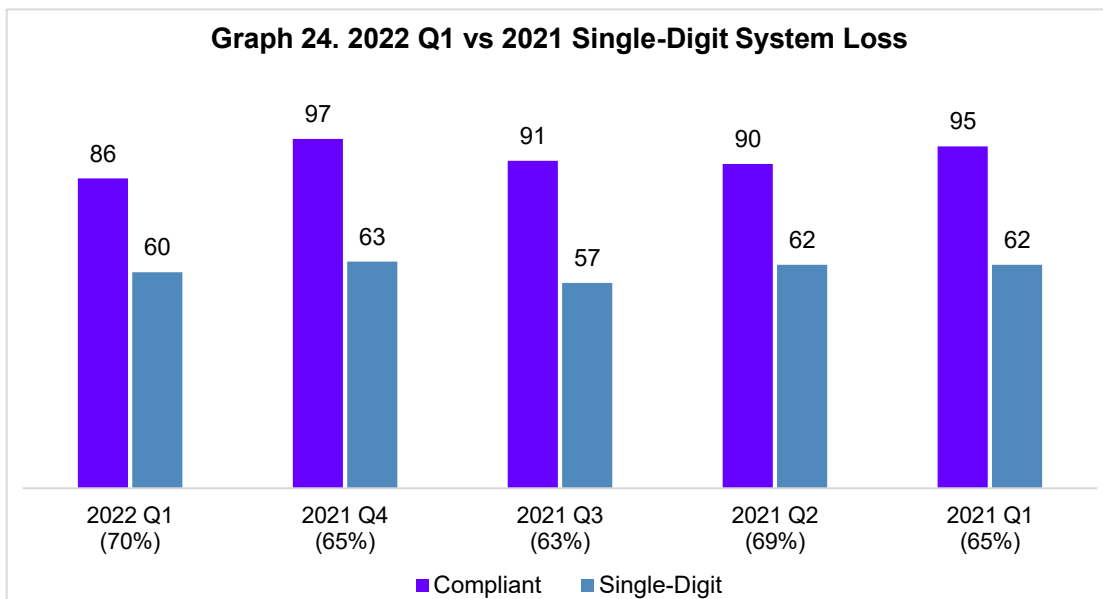
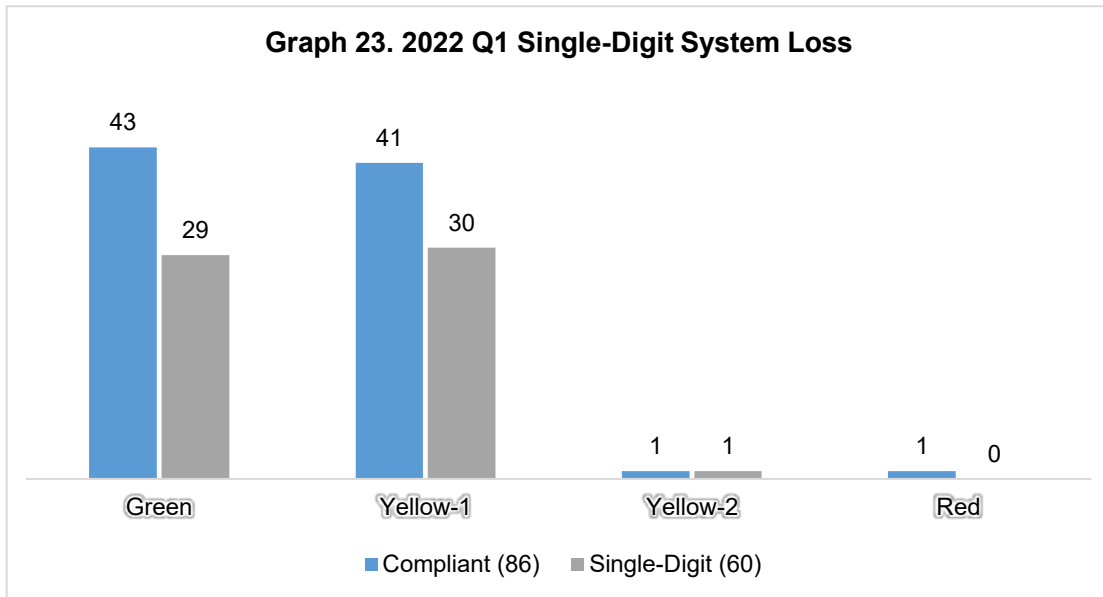
For the technical standards and parameters, two conditions are being considered, system efficiency and power reliability. In classifying ECs based on efficiency, only system loss is being utilized and for power reliability, the System Average Interruption Frequency Index (SAIFI) and System Average Interruption Duration Index (SAIDI). The performance of the ECs is presented in comparison to their performance from the previous year. ECs with incomplete submission or no submission were not evaluated. For system loss percentages, refer to Appendix A and for power reliability values, refer to Appendix B.

System Loss

This parameter measures the difference between energy input and energy output. It indicates the efficiency of the ECs' distribution system. The standard used for 2021 is 12%.



Out of the 112 evaluated ECs, 86 ECs or 77% were compliant (Graph 21). For the 1st quarter of 2022, the number of compliant and level of percentage decreased as compared to 4th quarter of 2021 (Graph 22).



As more ECs meet the standard in system loss, others continue to improve their system to reduce the loss up to a single-digit level (Graph 23). There is a 5% increase in the level of compliance for the 1st quarter of 2021 as compared to the 4th quarter of 2021 (Graph 24).

While the number of compliant ECs in the system loss parameter continued to increase, high system loss continues to be a concern. Some of the causes include:

- a. Pilferages;
- b. Defective meters;
- c. Overloaded system;
- d. Erratic billing cycles;
- e. Delayed implementation of Capital Expenditures project due to regulatory requirements; and
- f. Other concerns such as right of way and old, dilapidated distribution system

To improve the system loss level, the ECs undertake the following programs:

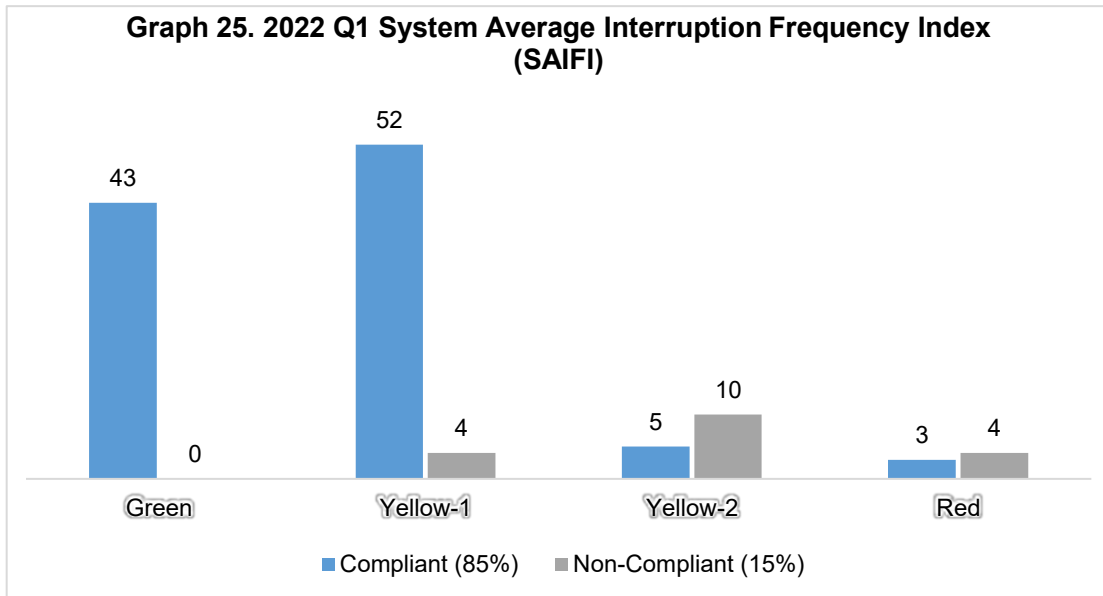
- a. Replacement of defective, malfunctioning, and inoperative kwh meters;
- b. Pole meter clustering;
- c. Vegetation management or right of way clearing;
- d. Line upgrading, line conversion, and line rehabilitation;
- e. Transformer load management which involves load centering of distribution transformer;
- f. Upgrading of overload distribution transformers; and
- g. Strict implementation of Anti-Pilferage and disconnection campaign

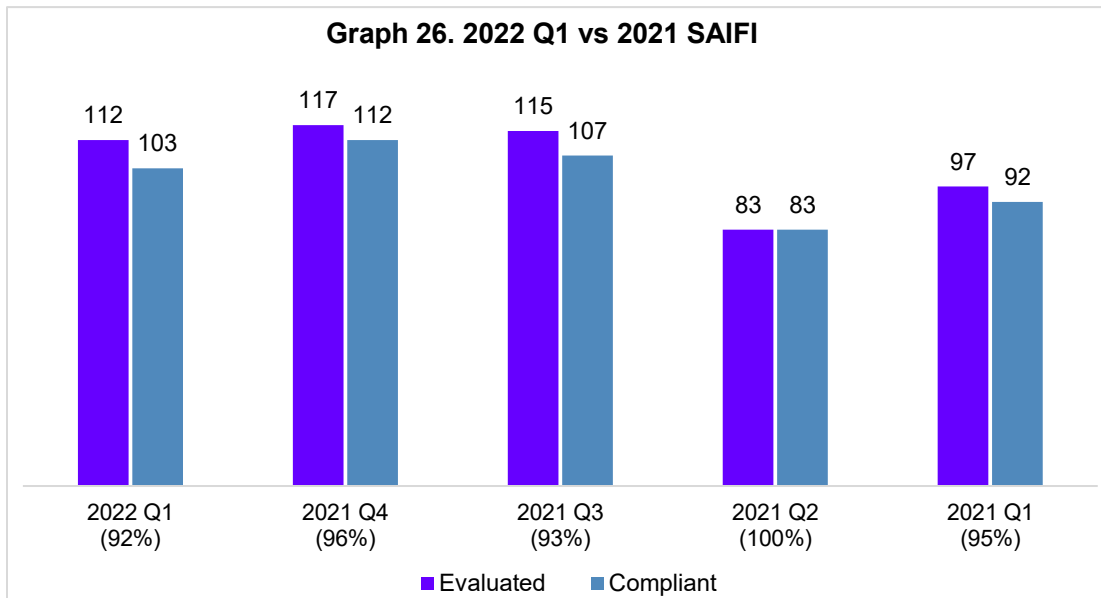
Power Reliability

The electric cooperatives' ability to meet the electricity needs of the end-users is measured by these parameters.

System Average Interruption Frequency Index (SAIFI)

This parameter is defined as the total number of sustained customer power interruptions within a given period divided by the total number of customers served within the same period. For on-grid ECs, the standard is 25 interruptions per consumer per year while for off-grid ECs, 30 interruptions. Out of the 121 ECs, 112 ECs were evaluated and 103 were assessed as compliant to the standard and the highest compliance level is registered in the Yellow-1 ECs (Graph 25).



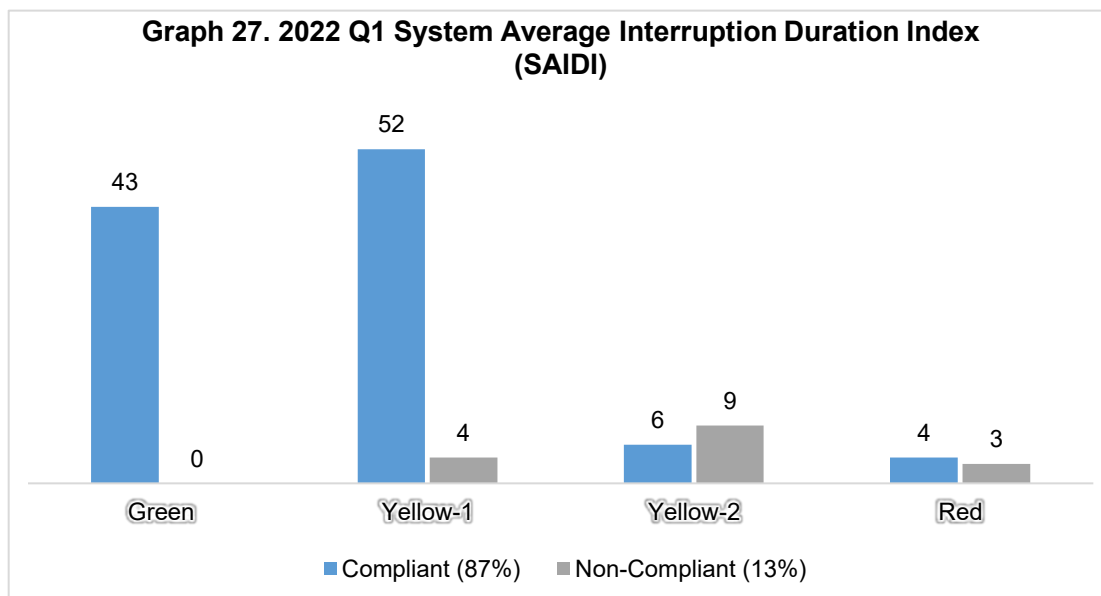


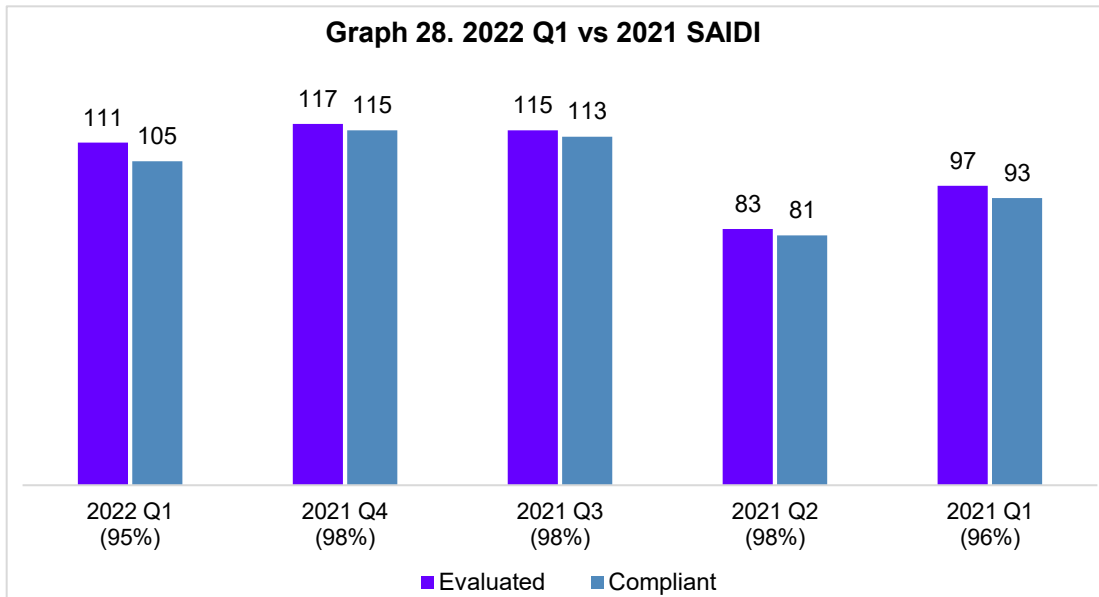
The graph shows that there was an increase in the number of evaluated ECs from 115 of the 3rd quarter to 117 of the 4th quarter of 2021, however, it decreased to 112 during the 1st quarter of 2022 (Graph 26).

System Average Interruption Duration Index (SAIDI)

The total duration of sustained customer power interruptions within a given period divided by the total number of customers served within the same period makes up SAIDI. The standard is 2,700 minutes per consumer per year for on-grid ECs while 3,375 minutes per consumer for off-grid ECs. For the 1st quarter of 2022, 110 ECs were evaluated, and the result showed that 105 ECs were compliant (Graph 27).

It was also observed that there was a decrease in the level of compliance by 3% from the 4th quarter of 2021 to the 1st quarter of 2022.





The level of compliance may have varied from different quarters from 2021 to 1st quarter 2022, but it has maintained the level of 95% and above (Graph 28).

C. Institutional Standards and Parameters

While the institutional norms and principles do not affect the classification of ECs, there are standards and parameters set by the NEA to assess EC performance in relation to management of operations and effective delivery of service to member-consumer-owners. The objective of establishing these institutional requirements is to empower MCOs by promoting active participation in the activities of the ECs. For 2021, the classification and its corresponding rating was enhanced to demonstrate the actual level of compliance of ECs to the identified parameters.

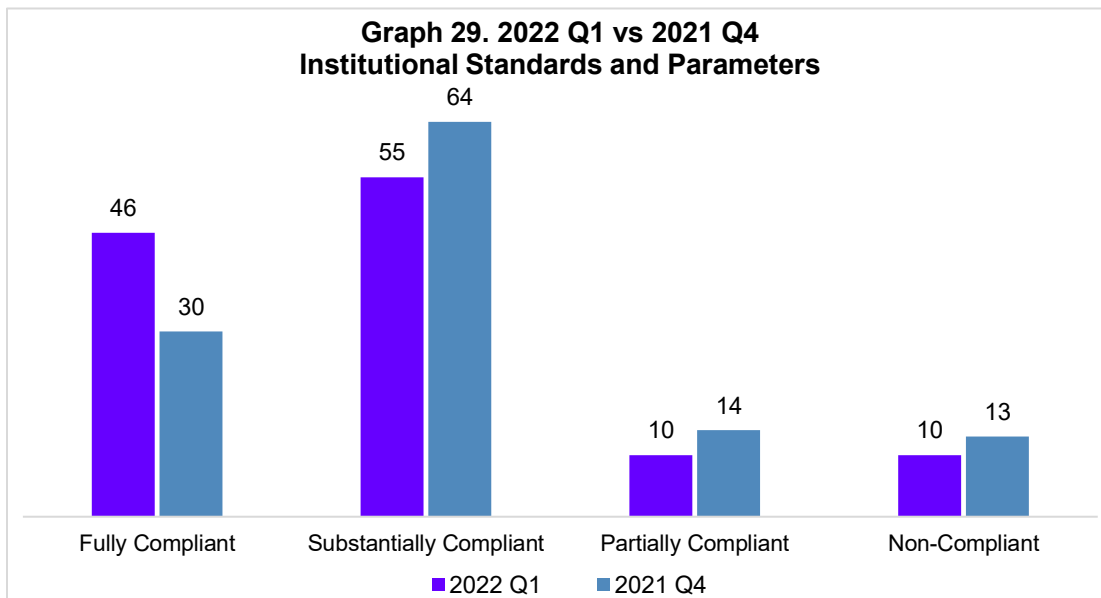
A fully compliant EC must have 100% performance score in the set institutional criteria. In range from 81% to 99%, ECs are considered substantially compliant, 61% to 80%, partially compliant while ECs with 60% and below are considered non-compliant.

The bases of the assessment are good governance, leadership/ management, and stakeholders (Table 7). For overall institutional ratings, see Appendix C.

Table 7. Institutional Standards and Parameters Criteria

Parameter	Weight
Good Governance.	50%
Cash Advances/Power Account Payable	10%
Board of Directors Attendance	10%
Continuing Qualifications	10%
Absence of Verified Complaint	5%
Organizational Restructuring	5%
IT Infrastructure	5%
Audit Rating	5%
Leadership and Management	20%
Employee-Consumer Ratio	10%
Availability of Retirement Fund	10%
Stakeholders	30%
Customer Service Standards	14%
Conduct of AGMA	6%
District Election	6%
Action on Consumer Complaint	4%
Total	100%

For this quarter, 46 ECs are fully compliant, 55 are substantially compliant, 10 are partially compliant, and 10 are non-compliant. In comparison with the previous quarter's data, we can observe that there is an increase in the number of fully compliant ECs (Graph 29).



IV. Status of Rural Electrification Program

The objective of the Rural Electrification Program is to provide electricity through the ECs in accordance to the National Electrification Administration mandate “to pursue the total electrification of the country”.

When the Rural Electrification Program started in 1969, the level of electrification was at 19% and was only concentrated in cities and major economic centers. With the partnership of the government through the National Electrification Administration and its implementing arms, the electric cooperatives, the electrification level continued to rise. To account for the level of accomplishments, the Philippine Statistics Authority’s 2015 Census of Population was used as a basis for potential consumers.

For the 1st quarter of 2022, 101 out of 121 ECs are with 91% and above energization level. Of the 101 ECs, 88 have 100% accomplishment. The majority of ECs with 100% energization level are Green and Yellow-1 ECs with 38 and 42, respectively, while Yellow-2 and Red had 6 EC and 2 ECs, respectively. On the other hand, 9 ECs have a level of energization below 70%, most of which come from Red ECs (Table 8). For a more comprehensive data, refer to Appendix D.

Table 8. 2022 Q1 Energization Level

Energization Level	EC Classification					Total	%
	Green	Yellow-1	Yellow-2	Red			
100	38	42	6	2	88	73	
97-99	2	0	0	0	2	2	
94-96	0	4	2	0	6	5	
91-93	2	2	1	0	5	4	
88-90	1	3	0	0	4	3	
85-87	0	2	0	0	2	2	
82-84	0	1	1	0	2	2	
79-81	0	0	0	0	0	0	
76-78	0	1	1	0	2	2	
73-75	0	0	1	0	1	1	
70-72	0	0	0	0	0	0	
Below 70	0	1	3	5	9	7	
Total	43	56	15	7	121	100	

V. Appendices

Appendix A: Electric Cooperatives Performance Assessment

Green Electric Cooperatives Performance Assessment Sheet															
(As of March 31, 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region I - Ilocos Region															
ISECO	504,829	271,852	99.00	Current	Current	Current	N/A	34,458	1,334,364	1,334,002	1,392,410	8.93%	0.31	17.88	100.00
LUELCO	273,229	211,357	98.21	Current	Current	Current	Current	44,981	1,224,328	1,206,083	1,178,005	9.59%	0.22	22.98	100.00
PANELCO III	768,412	355,681	97.23	Current	Current	N/A	Current	65,423	2,324,356	2,211,514	2,044,726	10.60%	0.45	6.56	100.00
Region II - Cagayan Valley															
CAGELCO I	393,230	224,296	99.27	Current	Current	Current	Current	5,870	1,106,027	1,101,162	1,280,720	11.40%	2.74	170.63	100.00
CAGELCO II	451,640	148,342	99.87	Current	Current	Current	Current	39,739	1,396,541	1,368,968	1,287,954	7.81%	1.55	95.09	100.00
ISELCO I	478,824	352,038	96.43	Current	Current	Current	Current	113,850	1,308,599	1,097,558	1,279,474	10.62%	1.74	42.04	100.00
QUIRELCO	151,622	44,229	100.00	Current	Current	N/A	Current	5,809	544,931	537,008	511,146	11.88%	0.23	72.46	100.00
Region III - Central Luzon															
AURELCO	160,426	55,726	96.32	Res.Current	Current	Current	Current	13,285	685,675	673,906	598,932	6.22%	1.12	146.65	100.00
TARELCO II	539,602	281,888	95.52	Current	Current	N/A	N/A	39,487	1,905,450	1,862,480	1,752,003	7.65%	1.58	44.62	100.00
NEECO I	479,530	205,317	98.23	Current	Current	N/A	N/A	49,627	1,211,238	1,088,828	1,092,157	5.90%	0.82	58.82	100.00
NEECO II - AREA 1	522,486	159,709	99.82	Current	Current	Current	N/A	44,686	1,145,017	1,070,902	974,152	10.61%	0.65	57.18	100.00
NEECO II - AREA 2	724,709	141,296	99.21	Current	Current	Current	N/A	66,504	1,532,676	1,475,212	1,276,241	8.12%	1.54	60.82	100.00
PRESCO	104,242	60,269	97.86	Res.Current	Current	N/A	Current	20,027	272,208	257,009	252,243	8.76%	0.20	7.10	100.00
PELCO I	1,019,542	204,551	97.23	Current	Current	N/A	N/A	100,160	2,729,183	2,608,638	2,444,082	6.56%	1.10	33.62	100.00
PELCO II	634,349	397,865	99.11	Current	Current	N/A	Current	71,675	146,044	74,383	-251,648	10.45%	2.03	135.31	100.00
PENELCO	645,276	476,078	96.19	Current	Current	Current	Current	81,979	2,747,210	2,664,503	2,650,560	5.38%	0.24	9.11	100.00
ZAMECO II	192,749	172,616	97.14	Res.Current	Current	Current	Current	15,623	1,085,805	1,092,872	862,545	9.66%	0.90	11.03	100.00
Region IV-A - CALABARZON															
FLECO	97,396	96,506	100.00	Current	Current	Current	N/A	14,853	634,715	629,614	602,242	10.33%	1.05	23.82	100.00
BATELEC II	1,576,507	734,398	98.86	Current	Current	Current	Current	98,440	5,083,229	4,986,609	4,453,451	8.25%	2.11	463.89	100.00
QUEZELCO I	261,894	197,725	97.55	Current	Current	Current	Current	10,986	1,500,184	1,444,917	1,365,476	11.50%	1.22	55.77	93.33
QUEZELCO II	112,125	44,620	100.00	Current	Current	Current	Current	3,303	492,583	489,689	472,116	8.05%	0.30	5.72	91.42
Region IV-B - MIMAROPA															
LUBELCO	6,047	4,184	100.00	Current	N/A	Current	N/A	1,056	87,140	86,925	73,157	8.72%	4.29	263.86	100.00
OMECO	156,626	84,577	95.95	Current	N/A	Current	Current	14,060	683,250	678,722	599,516	11.64%	7.15	202.80	88.98
MARELCO	45,377	40,257	100.00	Current	N/A	Current	Current	1,921	402,283	393,020	375,821	8.52%	3.00	235.80	100.00
TIELCO	32,232	31,633	100.00	Current	N/A	Current	Current	1,049	224,106	225,577	236,245	8.10%	2.49	181.32	100.00
Region V - Bicol Region															
CANORECO	288,533	167,900	95.82	Current	Current	Current	Current	29,268	949,070	878,449	837,982	4.38%	1.60	41.02	100.00
CASURECO IV	187,533	49,190	99.50	Current	Current	Current	Current	2,361	991,098	992,382	919,493	9.41%	5.00	137.90	100.00

Note: * - In Thousand Pesos

Appendix A: Electric Cooperatives Performance Assessment Sheet

Green Electric Cooperatives Performance Assessment Sheet															
(As of March 31, 2021)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region VI - Western Visayas															
GUIMELCO	37,594	36,723	98.13	Current	Current	Current	N/A	16,443	521,014	516,580	502,488	10.41%	1.38	99.81	100.00
Region VII - Central Visayas															
BANELCO	64,547	30,699	100.00	Current	N/A	Current	N/A	3,228	456,989	457,389	431,063	9.40%	3.18	231.61	100.00
CEBECO I	491,791	126,149	100.00	Current	Res.Current	Current	Current	35,873	1,560,862	1,489,902	1,416,325	0.90%	0.81	43.65	100.00
CEBECO II	665,790	259,267	97.34	Current	Current	N/A	Current	24,992	2,113,640	2,118,592	1,928,075	8.92%	1.15	115.81	100.00
PROSIELCO	51,626	20,091	100.00	Current	N/A	Current	N/A	1,321	182,193	180,354	181,823	7.33%	4.49	339.31	100.00
CELCO	24,352	14,560	100.00	Current	N/A	Current	N/A	2,508	191,880	182,449	176,388	7.42%	5.75	118.07	100.00
Region VIII - Eastern Visayas															
DORELCO	152,139	75,362	100.00	Current	Current	Current	N/A	21,831	687,887	672,512	679,940	11.83%	2.54	167.69	100.00
LEYECO III	73,456	56,264	95.87	Current	Current	Current	Current	7,320	431,687	426,554	457,710	9.97%	0.98	22.25	100.00
LEYECO V	334,478	198,690	97.73	Current	Res.Current	Current	Current	13,073	1,706,555	1,667,555	1,713,894	10.14%	3.53	213.56	98.55
SAMELCO I	106,789	74,671	100.00	Current	Current	Current	Current	10,822	394,080	407,621	425,993	8.51%	1.59	32.35	100.00
ESAMELCO	125,768	90,796	100.00	Current	Current	Current	Current	28,358	1,390,079	1,298,660	1,219,354	-1.93%	4.96	470.13	100.00
Region X - Northern Mindanao															
MORESCO II	148,529	141,806	97.17	Res.Current	Current	Current	Current	22,463	468,757	450,217	519,653	7.98%	3.17	441.83	99.67
CAMELCO	23,738	21,477	98.26	Res.Current	Current	Current	Current	10,177	382,468	369,794	373,733	11.97%	5.42	275.16	100.00
Region XII - SOCCSKSARGEN															
COTELCO	275,879	209,039	98.33	Current	Current	Current	Current	20,962	1,696,144	1,704,598	1,621,733	9.70%	2.76	44.69	100.00
Region XIII - CARAGA															
ANECO	335,074	305,337	97.88	Current	Current	Current	Current	20,314	1,274,377	1,258,688	1,139,009	9.67%	2.06	112.23	100.00
SURSECO I	74,888	63,597	98.68	Current	Current	Current	Current	7,738	649,715	615,804	602,572	9.93%	1.66	257.56	100.00

Note: * - In Thousand Pesos

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-1 Electric Cooperatives Performance Assessment Sheet															
(As of March 31, 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region I - Ilocos Region															
INEC	137,713	266,898	100.00	Res.Current	Current	Current	Current	-6,666	622,617	691,794	776,175	13.16%	1.31	75.01	100.00
PANELCO I	216,785	124,783	100.00	Current	Current	N/A	Current	-917	734,592	725,564	805,987	12.79%	4.51	282.90	100.00
CENPELCO	193,143	384,063	90.51	Res.Current	Current	Current	Current	-43,473	1,639,364	1,805,742	1,860,220	7.31%	1.13	58.91	100.00
Region II - Cagayan Valley															
BATANELCO	9,892	6,652	92.03	Current	N/A	Current	N/A	-1,806	339,681	378,032	368,632	4.44%	1.45	33.16	100.00
NUVELCO	194,423	133,466	85.87	Current	Current	N/A	dns	26,784	1,597,043	1,606,537	1,416,278	8.51%	2.52	138.11	100.00
CAR - Cordillera Administrative Region															
IFELCO	64,516	28,160	95.96	Current	Current	Current	Current	3,560	576,206	564,858	566,088	16.17%	5.00	203.49	100.00
KAELCO	63,622	50,300	77.03	Res.Current	Current	Current	Current	6,938	651,312	653,133	681,974	15.08%	0.36	25.15	94.20
MOPRECO	67,892	28,162	100.00	Current	Current	Current	dns	2,168	483,797	455,738	461,582	9.77%	1.90	645.68	100.00
Region III - Central Luzon															
TARELCO I	962,792	289,702	91.72	Current	Current	Current	N/A	-6,189	1,686,245	1,769,244	1,712,744	7.45%	2.18	129.29	100.00
SAJELCO	162,192	100,404	96.02	Current	Current	N/A	Current	12,358	569,252	559,970	508,681	9.00%	inc	dns	100.00
PELCO III	189,816	161,395	90.77	Arrears	Current	Current	Current	11,157	-257,770	-247,718	-334,259	9.52%	1.05	42.05	100.00
ZAMECO I	281,247	128,584	94.15	Current	Current	Current	Current	11,762	858,035	841,710	757,186	7.32%	2.97	320.94	100.00
Region IV-A - CALABARZON															
BATELEC I	291,620	375,584	95.28	Current	Current	N/A	N/A	36,666	1,356,056	1,314,066	1,314,819	9.60%	0.89	96.97	100.00
Region IV-B - MIMAROPA															
ORMECO	138,368	207,030	97.09	Current	N/A	Current	Current	-8,629	2,133,839	2,150,051	1,915,748	12.27%	2.95	125.09	100.00
ROMELCO	23,771	17,456	95.87	Current	N/A	Current	Current	2,993	450,211	450,304	403,156	12.43%	1.58	28.20	100.00
PALECO	621,171	189,894	89.71	Current	N/A	N/A	Current	23,063	1,127,574	1,118,354	1,060,366	12.90%	6.46	647.46	87.19
Region V - Bicol Region															
CASURECO I	68,814	71,359	100.00	Current	Current	Current	Current	-2,514	949,730	965,265	930,749	8.50%	3.28	281.70	100.00
CASURECO II	540,231	299,440	100.00	Res.Current	Current	N/A	N/A	22,786	632,503	622,932	650,360	10.80%	8.32	208.89	100.00
CASURECO III	91,624	101,016	97.00	Res.Current	Current	Current	Current	56,381	-70,651	-119,672	-181,430	12.18%	2.66	62.48	100.00
SORECO II	328,862	123,949	96.25	Res.Current	Current	Current	Current	18,771	680,401	700,184	848,672	12.05%	2.75	172.24	100.00
FICELCO	63,564	43,813	98.61	Current	N/A	Current	Current	-41	267,381	221,366	254,852	8.76%	7.11	481.50	100.00
Region VI - Western Visayas															
AKELCO	248,170	242,273	95.61	Current	Current	Current	Current	-39,673	1,097,259	1,105,489	1,167,231	9.43%	4.79	222.64	100.00
ANTECO	237,825	115,053	93.80	Current	Current	N/A	Current	9,830	1,725,105	1,727,225	1,614,415	7.53%	2.48	170.29	100.00
CAPELCO	317,778	228,041	97.42	Current	Current	Current	Current	-42,895	1,145,497	1,294,726	1,196,836	11.03%	0.56	30.14	100.00
ILECO I	1,404,903	272,627	95.54	Current	Current	Current	Current	-859	2,137,795	2,119,677	1,935,005	7.58%	1.99	24.69	100.00
ILECO II	536,761	165,864	95.70	Current	Current	Current	Current	-908	1,426,690	1,426,060	1,381,898	10.88%	3.36	128.94	95.49
ILECO III	284,231	117,171	100.70	Current	Current	Current	Current	-19,575	668,726	695,745	622,970	7.93%	1.71	31.35	100.00
NONECO	147,000	224,620	97.74	Current	Res.Current	Current	Current	-58,370	714,041	759,944	931,851	11.19%	1.37	129.94	93.64
CENECO	1,073,451	580,080	92.00	Current	Current	Current	Current	-198,619	3,127,313	3,328,558	3,173,626	11.79%	5.20	162.20	100.00
NOCECO	535,762	237,700	100.36	Current	Current	N/A	Current	-199,077	1,505,459	1,720,003	1,611,646	20.48%	2.12	265.67	83.65

Note: * - In Thousand Pesos

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-1 Electric Cooperatives Performance Assessment Sheet																
(As of March 31, 2021)																
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)	
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI		
				GENCO	NGCP	NEA	BANKS									
Region VII - Central Visayas																
NORECO I	108,734	56,549	95.34	Current	Res.Current	Current	Current	-36,035	613,440	651,736	596,996	12.11%	6.26	692.66	78.63	
NORECO II	694,745	268,698	95.83	Current	Res.Current	N/A	N/A	-74,945	1,695,993	1,789,005	1,660,264	12.37%	2.76	128.93	100.00	
CEBECO III	359,903	96,162	100.00	Current	Current	N/A	Current	-50,385	817,747	875,412	883,047	9.20%	0.05	7.06	100.00	
BOHECO I	652,076	105,827	97.10	Current	Current	Current	Current	-74,434	1,347,674	1,425,381	1,399,623	6.55%	dns	dns	100.00	
BOHECO II	162,182	73,612	98.97	Current	Current	Current	Current	-9,349	677,008	703,608	706,518	-7.28%	2.78	711.65	100.00	
Region VIII - Eastern Visayas																
LEYECO II	362,502	198,616	98.13	Res.Current	Current	N/A	N/A	-8,248	802,182	851,632	868,047	7.99%	0.95	40.78	100.00	
LEYECO IV	205,357	69,166	97.19	Current	Current	Current	N/A	-3,223	676,191	676,812	652,482	8.41%	1.63	81.38	100.00	
SOLECO	481,335	60,541	93.95	Current	Current	Current	Current	-12,208	1,510,805	1,483,352	1,432,119	6.73%	3.01	247.35	100.00	
BILECO	138,343	46,956	98.55	Res.Current	Current	Current	Current	-4,365	442,048	452,405	391,445	11.73%	3.10	212.94	100.00	
NORSAMELCO	98,570	102,624	100.00	Current	Current	Current	Current	40,017	417,795	341,861	355,622	7.86%	1.51	62.89	91.28	
SAMELCO II	184,286	89,059	100.00	Current	Current	Current	Current	-3,563	954,781	960,961	933,263	11.39%	2.27	86.94	100.00	
Region IX - Zamboanga Peninsula																
ZANECO	132,196	236,194	98.01	Res.Current	Current	Current	Current	15,416	1,002,471	994,421	1,084,439	9.96%	4.94	303.38	88.81	
ZAMSURECO I	375,867	260,198	99.27	Current	Current	Current	Current	20,751	1,898,052	1,885,916	1,761,606	12.42%	2.66	163.73	90.71	
Region X - Northern Mindanao																
MOELCI I	70,540	66,769	96.84	Current	Current	Current	Current	2,178	277,811	282,018	276,133	13.03%	4.82	517.28	100.00	
MOELCI II	94,868	157,623	94.36	Current	Current	N/A	N/A	-2,636	339,835	351,040	370,076	9.75%	4.73	194.22	100.00	
MORESCO I	236,943	327,499	96.52	Current	Current	Current	Current	36,554	1,817,738	1,782,860	1,706,011	3.03%	2.02	108.90	100.00	
BUSECO	154,072	184,573	100.00	Current	Current	Current	Current	9,470	1,412,158	1,403,933	1,300,148	9.20%	1.51	136.69	100.00	
LANECO	54,962	98,102	98.07	Current	Current	Current	Current	12,026	492,392	479,822	459,313	8.88%	2.92	343.71	90.48	
Region XI - Davao Region																
DASURECO	410,252	344,832	93.97	Current	Current	Current	Current	29,172	2,365,690	2,435,233	2,345,250	10.07%	2.77	117.37	94.03	
Region XII - SOCCSKSARGEN																
COTELCO-PPALMA	66,311	93,563	100.00	Current	Current	Current	Current	4,594	490,251	489,884	487,774	10.26%	0.48	3.22	66.74	
SOCOTECO I	580,945	263,785	100.00	Current	Current	Current	Current	-15,676	1,504,127	1,522,172	1,462,002	14.72%	3.28	140.61	85.06	
SUKELCO	200,168	173,456	90.67	Current	Current	Current	Current	4,568	1,439,050	1,336,036	1,452,650	8.62%	2.50	60.57	96.09	
Region XIII - CARAGA																
ASELCO	117,014	203,702	95.14	Res.Current	Current	Current	Current	30,245	1,589,921	1,598,266	1,532,341	8.94%	3.52	170.22	100.00	
SIARELCO	100,357	10,573	100.00	Current	Current	Current	Current	-5,495	379,822	384,797	351,173	4.90%	0.44	60.39	100.00	
DIELCO	69,743	9,417	91.60	Current	N/A	Current	N/A	-15,972	257,950	277,261	253,337	1.74%	0.31	9.92	100.00	
SURSECO II	77,403	98,981	98.44	Current	Current	Current	Current	8,716	472,166	478,437	464,384	10.46%	4.32	246.78	100.00	

Note: * - In Thousand Pesos

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-2 Electric Cooperatives Performance Assessment Sheet															
(As of March 31, 2021)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region II - Cagayan Valley															
ISELCO II	219,689	226,356	90.11	Current	Current	Current	Current	-27,235	1,364,873	1,371,973	1,351,965	dns	inc	inc	100.00
CAR - Cordillera Administrative Region															
BENECO	dns	dns	dns	Current	Current	Current	dns	dns	dns	2,314,908	dns	dns	dns	100.00	
Region IV-B - MIMAROPA															
BISELCO	dns	dns	dns	Arrears	N/A	N/A	Current	dns	dns	413,983	393,544	dns	dns	dns	100.00
Region V - Bicol Region															
SORECO I	46,504	58,529	92.92	Current	Current	Current	Current	27,005	446,660	422,525	401,228	dns	dns	dns	100.00
TISELCO	dns	dns	dns	Res.Current	N/A	Current	N/A	dns	dns	156,265	145,831	dns	dns	dns	94.44
Region IX - Zamboanga Peninsula															
ZAMSURECO II	21,558	152,692	89.85	Res.Arrears	Current	Current	dns	-38,794	-29,339	-41,610	29,094	dns	dns	dns	74.58
ZAMCELCO	1,300,953	509,453	90.43	Res.Arrears	Current	Current	N/A	-62,724	943,570	1,179,856	1,656,349	22.50%	0.98	35.46	82.50
Region X - Northern Mindanao															
FIBECO	165,484	209,810	92.57	Arrears	Current	Current	Current	222	1,062,581	1,067,091	736,649	13.99%	2.25	118.72	100.00
Region XI - Davao Region															
DORECO	72,587	119,155	94.99	Current	Current	Current	dns	5,735	588,030	586,988	566,738	15.20%	5.23	98.08	96.21
DANECO	554,071	514,504	63.81	Res.Arrears	Current	Current	dns	-103,475	1,697,251	dns	dns	18.04%	3.48	138.15	77.87
Region XII - SOCCSKSARGEN															
SOCOTECO II	433,957	709,702	94.77	Current	Current	Current	Current	-72,370	1,865,541	1,938,408	1,978,747	13.04%	3.44	154.64	92.66
ARMM - Autonomous Region in Muslim Mindanao															
SIASELCO	dns	dns	dns	Current	N/A	Current	dns	dns	dns	106,818	88,528	dns	dns	dns	24.81
CASELCO	dns	dns	dns	Res.Arrears	N/A	Current	dns	dns	dns	41,157	dns	5.79%	62.55	2,437.54	62.31
MAGELCO	dns	dns	dns	Arrears	Arrears	Arrears	Current	dns	dns	dns	1,040,441	12.97%	13.99	4,020.16	37.21
Region XIII - CARAGA															
SURNECO	-110,341	103,466	90.32	Current	Current	Current	Current	-113,702	246,703	367,243	409,853	12.45%	inc	150.56	100.00

Note: * - In Thousand Pesos

Appendix A: Electric Cooperatives Performance Assessment Sheet

Red Electric Cooperatives Performance Assessment Sheet															
(As of March 31, 2021)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
CAR - Cordillera Administrative Region															
ABRECO	15,480	62,371	90.37	Res.Arrears	Current	Current	dns	-3,248	-6,963	-3,124	27,574	13.53%	2.74	30.85	100.00
Region V - Bicol Region															
ALECO	586,787	418,789	86	Res.Arrears	Arrears	Arrears	N/A	-195,067	-1,757,525	-1,578,201	-1,254,533	0	9.32	278.35	100
MASELCO	57,113	69,624	95	Res.Arrears	N/A	Current	dns	-3,842	323,955	331,437	262,140	0	5.45	479.84	66
ARMM - Autonomous Region in Muslim Mindanao															
TAWELCO	dns	dns	dns	Arrears	N/A	Current	dns	dns	dns	-1,301,023	-1,189,383	dns	dns	dns	22
SULECO	151,559	29,692	36	Arrears	N/A	Current	N/A	14,550	-747,679	-760,812	-772,333	0	3.27	205	28
BASELCO	49,881	36,714	65	Arrears	N/A	Current	Current	-11,323	-1,566,910	-1,545,908	-1,811,543	0	91	6,696	52
LASURECO	dns	dns	dns	Arrears	Arrears	Arrears	N/A	dns	dns	-1,908,447	-1,282,258	dns	dns	dns	63

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss	STATUS
Region I						
INEC	1.31	C	75.01	C	13.16%	NC
ISECO	0.31	C	17.88	C	8.93%	C
LUELCO	0.22	C	22.98	C	9.59%	C
PANELCO I	4.51	C	282.90	C	12.79%	NC
CENPELCO	1.13	C	58.91	C	7.31%	C
PANELCO III	0.45	C	6.56	C	10.60%	C
Region II						
BATANELCO	1.45	C	33.16	C	4.44%	C
CAGELCO I	2.74	C	170.63	C	11.40%	C
CAGELCO II	1.55	C	95.09	C	7.81%	C
ISELCO I	1.74	C	42.04	C	10.62%	C
ISELCO II	inc	NC	inc	NC	dns	NC
NUVELCO	2.52	C	138.11	C	8.51%	C
QUIRELCO	0.23	C	72.46	C	11.88%	C
CAR						
ABRECO	2.74	C	30.85	C	13.53%	NC
BENECO	dns	NC	dns	NC	dns	NC
IFELCO	5.00	C	203.49	C	16.17%	NC
KAELCO	0.36	C	25.15	C	15.08%	NC
MOPRECO	1.90	C	645.68	C	9.77%	C
Region III						
AURELCO	1.12	C	146.65	C	6.22%	C
TARELCO I	2.18	C	129.29	C	7.45%	C
TARELCO II	1.58	C	44.62	C	7.65%	C
NEECO I	0.82	C	58.82	C	5.90%	C
NEECO II - AREA 1	0.65	C	57.18	C	10.61%	C
NEECO II - AREA 2	1.54	C	60.82	C	8.12%	C
SAJELCO	inc	NC	dns	NC	9.00%	C
PRESCO	0.20	C	7.10	C	8.76%	C
PELCO I	1.10	C	33.62	C	6.56%	C
PELCO II	2.03	C	135.31	C	10.45%	C
PELCO III	1.05	C	42.05	C	9.52%	C
PENELCO	0.24	C	9.11	C	5.38%	C
ZAMECO I	2.97	C	320.94	C	7.32%	C
ZAMECO II	0.90	C	11.03	C	9.66%	C

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss	STATUS
Region IV-A						
FLECO	1.05	C	23.82	C	10.33%	C
BATELEC I	0.89	C	96.97	C	9.60%	C
BATELEC II	2.11	C	463.89	C	8.25%	C
QUEZELCO I	1.22	C	55.77	C	11.50%	C
QUEZELCO II	0.30	C	5.72	C	8.05%	C
Region IV-B						
LUBELCO	4.29	C	263.86	C	8.72%	C
OMECO	7.15	C	202.80	C	11.64%	C
ORMECO	2.95	C	125.09	C	12.27%	NC
MARELCO	3.00	C	235.80	C	8.52%	C
TIELCO	2.49	C	181.32	C	8.10%	C
ROMELCO	1.58	C	28.20	C	12.43%	NC
BISELCO	dns	NC	dns	NC	dns	NC
PALECO	6.46	C	647.46	C	12.90%	NC
Region V						
CANORECO	1.60	C	41.02	C	4.38%	C
CASURECO I	3.28	C	281.70	C	8.50%	C
CASURECO II	8.32	NC	208.89	C	10.80%	C
CASURECO III	2.66	C	62.48	C	12.18%	NC
CASURECO IV	5.00	C	137.90	C	9.41%	C
ALECO	9.32	NC	278.35	C	26.69%	NC
SORECO I	dns	NC	dns	NC	dns	NC
SORECO II	2.75	C	172.24	C	12.05%	NC
FICELCO	7.11	C	481.50	C	8.76%	C
MASELCO	5.45	C	479.84	C	15.69%	NC
TISELCO	dns	NC	dns	NC	dns	NC
Region VI						
AKELCO	4.79	C	222.64	C	9.43%	C
ANTECO	2.48	C	170.29	C	7.53%	C
CAPELCO	0.56	C	30.14	C	11.03%	C
ILECO I	1.99	C	24.69	C	7.58%	C
ILECO II	3.36	C	128.94	C	10.88%	C
ILECO III	1.71	C	31.35	C	7.93%	C
GUIMELCO	1.38	C	99.81	C	10.41%	C
NONECO	1.37	C	129.94	C	11.19%	C
CENECO	5.20	C	162.20	C	11.79%	C
NOCECO	2.12	C	265.67	C	20.48%	NC

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss	STATUS
Region VII						
NORECO I	6.26	NC	692.66	NC	12.11%	NC
NORECO II	2.76	C	128.93	C	12.37%	NC
BANELCO	3.18	C	231.61	C	9.40%	C
CEBECO I	0.81	C	43.65	C	0.90%	C
CEBECO II	1.15	C	115.81	C	8.92%	C
CEBECO III	0.05	C	7.06	C	9.20%	C
PROSIELCO	4.49	C	339.31	C	7.33%	C
CELCO	5.75	C	118.07	C	7.42%	C
BOHECO I	dns	NC	dns	NC	6.55%	C
BOHECO II	2.78	C	711.65	NC	-7.28%	C
Region VIII						
DORELCO	2.54	C	167.69	C	11.83%	C
LEYECO II	0.95	C	40.78	C	7.99%	C
LEYECO III	0.98	C	22.25	C	9.97%	C
LEYECO IV	1.63	C	81.38	C	8.41%	C
LEYECO V	3.53	C	213.56	C	10.14%	C
SOLECO	3.01	C	247.35	C	6.73%	C
BILECO	3.10	C	212.94	C	11.73%	C
NORSAMELCO	1.51	C	62.89	C	7.86%	C
SAMELCO I	1.59	C	32.35	C	8.51%	C
SAMELCO II	2.27	C	86.94	C	11.39%	C
ESAMELCO	4.96	C	470.13	C	-1.93%	C
Region IX						
ZANECO	4.94	C	303.38	C	9.96%	C
ZAMSURECO I	2.66	C	163.73	C	12.42%	NC
ZAMSURECO II	dns	NC	dns	NC	dns	NC
ZAMCELCO	0.98	C	35.46	C	22.50%	NC

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss	STATUS
Region X						
MOELCI I	4.82	C	517.28	C	13.03%	NC
MOELCI II	4.73	C	194.22	C	9.75%	C
MORESCO I	2.02	C	108.90	C	3.03%	C
MORESCO II	3.17	C	441.83	C	7.98%	C
FIBECO	2.25	C	118.72	C	13.99%	NC
BUSECO	1.51	C	136.69	C	9.20%	C
CAMELCO	5.42	C	275.16	C	11.97%	C
LANECO	2.92	C	343.71	C	8.88%	C
Region XI						
DORECO	5.23	C	98.08	C	15.20%	NC
NORDECO	3.48	C	138.15	C	18.04%	NC
DASURECO	2.77	C	117.37	C	10.07%	C
Region XII						
COTELCO	2.76	C	44.69	C	9.70%	C
COTELCO-PPALMA	0.48	C	3.22	C	10.26%	C
SOCOTECO I	3.28	C	140.61	C	14.72%	NC
SOCOTECO II	3.44	C	154.64	C	13.04%	NC
SUKELCO	2.50	C	60.57	C	8.62%	C
ARMM						
TAWELCO	dns	NC	dns	NC	dns	NC
SIASELCO	dns	NC	dns	NC	dns	NC
SULECO	3.27	C	204.58	C	10.77%	C
BASELCO	90.70	NC	6,695.76	NC	23.02%	NC
CASELCO	62.55	NC	2,437.54	NC	5.79%	C
LASURECO	dns	NC	dns	NC	dns	NC
MAGELCO	13.99	NC	4,020.16	NC	12.97%	NC
Region XIII						
ANECO	2.06	C	112.23	C	9.67%	C
ASELCO	3.52	C	170.22	C	8.94%	C
SURNECO	inc	NC	150.56	C	12.45%	NC
SIARELCO	0.44	C	60.39	C	4.90%	C
DIELCO	0.31	C	9.92	C	1.74%	C
SURSECO I	1.66	C	257.56	C	9.93%	C
SURSECO II	4.32	C	246.78	C	10.46%	C

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region I			
INEC	100.00	100.00	Yellow-1
ISECO	89.00	100.00	Green
LUELCO	100.00	100.00	Green
PANELCO I	85.00	100.00	Yellow-1
CENPELCO	87.00	100.00	Yellow-1
PANELCO III	95.00	100.00	Green
Region II			
BATANELCO	51.33	100.00	Yellow-1
CAGELCO I	100.00	100.00	Green
CAGELCO II	90.00	100.00	Green
ISELCO I	100.00	100.00	Green
ISELCO II	87.00	100.00	Yellow-2
NUVELCO	69.00	100.00	Yellow-1
QUIRELCO	95.00	100.00	Green
CAR			
ABRECO	71.00	100.00	Red
BENECO	22.00	100.00	Yellow-2
IFELCO	77.00	100.00	Yellow-1
KAELCO	30.33	94.20	Yellow-1
MOPRECO	99.00	100.00	Yellow-1
Region III			
AURELCO	99.00	100.00	Green
TARELCO I	95.00	100.00	Yellow-1
TARELCO II	100.00	100.00	Green
NEECO I	100.00	100.00	Green
NEECO II - AREA 1	100.00	100.00	Green
NEECO II - AREA 2	100.00	100.00	Green
SAJELCO	80.00	100.00	Yellow-1
PRESCO	88.00	100.00	Green
PELCO I	100.00	100.00	Green
PELCO II	98.00	100.00	Green
PELCO III	100.00	100.00	Yellow-1
PENELCO	90.00	100.00	Green
ZAMECO I	100.00	100.00	Yellow-1
ZAMECO II	87.00	100.00	Green

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region IV-A			
FLECO	100.00	100.00	Green
BATELEC I	100.00	100.00	Yellow-1
BATELEC II	100.00	100.00	Green
QUEZELCO I	80.00	93.33	Green
QUEZELCO II	93.33	91.42	Green
Region IV-B			
LUBELCO	98.00	100.00	Green
OMECO	90.00	88.98	Green
ORMECO	100.00	100.00	Yellow-1
MARELCO	100.00	100.00	Green
TIELCO	100.00	100.00	Green
ROMELCO	87.00	100.00	Yellow-1
BISELCO	91.67	100.00	Yellow-2
PALECO	97.00	87.19	Yellow-1
Region V			
CANORECO	88.00	100.00	Green
CASURECO I	100.00	100.00	Yellow-1
CASURECO II	97.00	100.00	Yellow-1
CASURECO III	100.00	100.00	Yellow-1
CASURECO IV	100.00	100.00	Green
ALECO	67.00	100.00	Red
SORECO I	89.67	100.00	Yellow-2
SORECO II	97.00	100.00	Yellow-1
FICELCO	86.00	100.00	Yellow-1
MASELCO	75.00	66.12	Red
TISELCO	33.33	94.44	Yellow-2
Region VI			
AKELCO	100.00	100.00	Yellow-1
ANTECO	96.00	100.00	Yellow-1
CAPELCO	100.00	100.00	Yellow-1
ILECO I	95.00	100.00	Yellow-1
ILECO II	93.33	95.49	Yellow-1
ILECO III	100.00	100.00	Yellow-1
GUIMELCO	100.00	100.00	Green
NONECO	100.00	93.64	Yellow-1
CENECO	100.00	100.00	Yellow-1
NOCECO	100.00	83.65	Yellow-1

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region VII			
NORECO I	100.00	78.63	Yellow-1
NORECO II	86.00	100.00	Yellow-1
BANELCO	90.00	100.00	Green
CEBECO I	100.00	100.00	Green
CEBECO II	100.00	100.00	Green
CEBECO III	100.00	100.00	Yellow-1
PROSIELCO	100.00	100.00	Green
CELCO	95.00	100.00	Green
BOHECO I	95.00	100.00	Yellow-1
BOHECO II	90.00	100.00	Yellow-1
Region VIII			
DORELCO	85.00	100.00	Green
LEYECO II	100.00	100.00	Yellow-1
LEYECO III	100.00	100.00	Green
LEYECO IV	100.00	100.00	Yellow-1
LEYECO V	90.00	98.55	Green
SOLECO	83.33	100.00	Yellow-1
BILECO	100.00	100.00	Yellow-1
NORSAMELCO	95.00	91.28	Yellow-1
SAMELCO I	92.00	100.00	Green
SAMELCO II	100.00	100.00	Yellow-1
ESAMELCO	95.00	100.00	Green
Region IX			
ZANECO	100.00	88.81	Yellow-1
ZAMSURECO I	100.00	90.71	Yellow-1
ZAMSURECO II	76.00	74.58	Yellow-2
ZAMCELCO	83.67	82.50	Yellow-2
Region X			
MOELCI I	81.67	100.00	Yellow-1
MOELCI II	83.67	100.00	Yellow-1
MORESCO I	90.00	100.00	Yellow-1
MORESCO II	100.00	99.67	Green
FIBECO	77.00	100.00	Yellow-2
BUSECO	100.00	100.00	Yellow-1
CAMELCO	67.00	100.00	Green
LANECO	100.00	90.48	Yellow-1

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region XI			
DORECO	100.00	96.21	Yellow-2
NORDECO	96.67	77.87	Yellow-2
DASURECO	90.00	94.03	Yellow-1
Region XII			
COTELCO	100.00	100.00	Green
COTELCO-PPALMA	93.33	66.74	Yellow-1
SOCOTECO I	100.00	85.06	Yellow-1
SOCOTECO II	93.33	92.66	Yellow-2
SUKELCO	87.00	96.09	Yellow-1
ARMM			
TAWELCO	17.00	21.82	Red
SIASELCO	22.00	24.81	Yellow-2
SULECO	48.00	27.86	Red
BASELCO	39.00	52.03	Red
CASELCO	33.00	62.31	Yellow-2
LASURECO	38.00	62.61	Red
MAGELCO	74.00	37.21	Yellow-2
Region XIII			
ANECO	99.33	100.00	Green
ASELCO	100.00	100.00	Yellow-1
SURNECO	100.00	100.00	Yellow-2
SIARELCO	100.00	100.00	Yellow-1
DIELCO	96.67	100.00	Yellow-1
SURSECO I	100.00	100.00	Green
SURSECO II	89.33	100.00	Yellow-1

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of January 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)				Stakeholders (30%)				Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISECO	10	10	0	5	5	4	5	39	10	10	20	14	6	6	4	30	89
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10	10	10	5	5	5	0	45	0	10	10	14	6	6	4	30	85
CENPELCO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
PANELCO III	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION II																	
BATANELCO	0	0	0	5	5	5	5	20	0	0	0	12	6	6	4	28	48
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO II	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ISELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISELCO II	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
NUVELCO	0	0	10	5	5	4	5	29	0	10	10	14	6	6	4	30	69
QUIRELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
CAR																	
ABRECO	10	10	10	5	5	5	0	45	0	0	0	10	6	6	4	26	71
BENECO	0	0	0	5	5	0	0	10	0	0	0	0	6	6	0	12	22
IFELCO	10	10	10	5	5	5	2	47	0	0	0	14	6	6	4	30	77
KAELCO	0	10	0	5	5	0	5	25	0	0	0	0	6	6	0	12	37
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION III																	
AURELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SAJELCO	10	10	0	5	5	5	5	40	0	10	10	14	6	6	4	30	80
PRESCO	10	10	0	5	5	5	5	40	10	10	20	12	6	6	4	28	88
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	5	5	5	50	10	10	20	12	6	6	4	28	98
PELCO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PENELCO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of January 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION IV-A																	
FLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO I	10	10	0	5	5	5	5	40	0	10	10	14	6	6	4	30	80
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION IV-B																	
LUBELCO	10	10	10	5	5	3	5	48	10	10	20	14	6	6	4	30	98
OMECO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ORMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ROMELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
BISELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
PALECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION V																	
CANORECO	10	10	10	5	5	5	5	50	0	10	10	12	6	6	4	28	88
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CASURECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
APEC/ALECO	10	10	10	5	5	3	0	43	0	0	0	12	6	6	0	24	67
SORECO I	0	10	10	5	5	5	2	37	10	10	20	14	6	6	4	30	87
SORECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
FICELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	0	26	86
MASELCO	0	0	10	5	5	5	2	27	10	10	20	12	6	6	4	28	75
TISELCO	0	0	0	5	5	3	2	15	0	0	0	14	6	0	4	24	39
REGION VI																	
AKELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ANTECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96
CAPELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ILECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NONECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CENECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NOCECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																		
For the Month of January 2022																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)				Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (6 pts.)	Reorganizational Structure (6 pts.)	IT Infrastructure (6 pts.)	Audit Rating (6 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION VII																		
NORECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NORECO II	10	10	0	5	5	1	5	36	10	10	20	14	6	6	4	30	86	
BANELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CELCO	10	10	10	5	0	5	5	45	10	10	20	14	6	6	4	30	95	
BOHECO I	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99	
BOHECO II	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90	
REGION VIII																		
DORELCO	10	0	10	5	5	5	0	35	10	10	20	14	6	6	4	30	85	
LEYECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
LEYECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
LEYECO V	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90	
SOLECO	10	10	10	5	5	5	5	50	10	0	10	4	6	6	0	16	76	
BILECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NORSAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
SAMELCO I	10	10	10	0	5	5	2	42	10	10	20	14	6	6	4	30	92	
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ESAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
REGION IX																		
ZANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ZAMSURECO II	10	0	10	5	5	4	2	36	0	10	10	14	6	6	4	30	76	
ZAMCELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87	
REGION X																		
MOELCI I	10	10	10	5	5	5	0	45	0	10	10	14	6	6	4	30	85	
MOELCI II	0	10	10	5	5	0	5	35	10	10	20	0	6	6	4	16	71	
MORESCO I	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
MORESCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
FIBECO	10	10	0	5	5	5	2	37	0	10	10	14	6	6	4	30	77	
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CAMELCO	0	0	10	5	5	5	2	27	0	10	10	14	6	6	4	30	67	
LANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																		
For the Month of January 2022																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION XI																		
DORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
DANECO	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90	
DASURECO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90	
REGION XII																		
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
COTELCO-PPALMA	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90	
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SOCOTECO II	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90	
SUKELCO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87	
ARMM																		
TAWELCO	0	0	0	5	0	0	0	5	0	0	0	0	6	6	0	12	17	
SIASELCO	0	0	0	5	5	0	0	10	0	0	0	0	6	6	0	12	22	
SULECO	0	0	0	5	0	3	0	8	0	10	10	14	6	6	4	30	48	
BASELCO	0	0	0	5	5	0	0	10	0	10	10	0	6	6	0	12	32	
CASELCO	0	0	0	5	0	0	0	5	0	0	0	12	6	6	4	28	33	
LASURECO	0	0	0	5	0	3	0	8	0	0	0	14	6	6	4	30	38	
MAGELCO	10	10	0	5	5	4	0	34	0	10	10	14	6	6	4	30	74	
CARAGA																		
ANECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99	
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	4	6	6	0	16	86	

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																		
For the Month of February 2022																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION I																		
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ISECO	10	10	0	5	5	4	5	39	10	10	20	14	6	6	4	30	89	
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
PANELCO I	10	10	10	5	5	5	0	45	0	10	10	14	6	6	4	30	85	
CENPELCO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87	
PANELCO III	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
REGION II																		
BATANELCO	0	10	0	5	5	5	5	30	0	0	0	12	6	6	4	28	58	
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CAGELCO II	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90	
ISELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ISELCO II	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87	
NUVELCO	0	0	10	5	5	4	5	29	0	10	10	14	6	6	4	30	69	
QUIRELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
CAR																		
ABRECO	10	10	10	5	5	5	0	45	0	0	0	10	6	6	4	26	71	
BENECO	0	0	0	5	5	0	0	10	0	0	0	0	6	6	0	12	22	
IFELCO	10	10	10	5	5	5	2	47	0	0	0	14	6	6	4	30	77	
KAELCO	0	0	0	5	5	0	5	15	0	0	0	0	6	6	0	12	27	
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99	
REGION III																		
AURELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99	
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NEECO II-AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NEECO II-AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SAJELCO	10	10	0	5	5	5	5	40	0	10	10	14	6	6	4	30	80	
PRESCO	10	10	0	5	5	5	5	40	10	10	20	12	6	6	4	28	88	
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
PELCO II	10	10	10	5	5	5	5	50	10	10	20	12	6	6	4	28	98	
PELCO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
PENELCO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90	
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ZAMECO II	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87	

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of February 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)				Stakeholders (30%)				Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION IV-A																	
FLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO I	10	10	0	5	5	5	5	40	0	10	10	14	6	6	4	30	80
QUEZELCO II	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
REGION IV-B																	
LUBELCO	10	10	10	5	5	3	5	48	10	10	20	14	6	6	4	30	98
ORMECO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ORMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ROMELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
BISELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
PALECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION V																	
CANORECO	10	10	10	5	5	5	5	50	0	10	10	12	6	6	4	28	88
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CASURECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
APEC/ALECO	10	10	10	5	5	3	0	43	0	0	0	12	6	6	0	24	67
SORECO I	0	10	10	5	5	4	2	36	10	10	20	14	6	6	4	30	86
SORECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
FICELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	0	26	86
MASELCO	0	0	10	5	5	5	2	27	10	10	20	12	6	6	4	28	75
TISELCO	0	0	0	5	5	0	2	12	0	0	0	0	6	0	4	10	22
REGION VI																	
AKELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ANTECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96
CAPELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ILECO II	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NONECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CENECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NOCECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of February 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION VII																	
NORECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORECO II	10	10	0	5	5	1	5	36	10	10	20	14	6	6	4	30	86
BANELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	0	5	5	45	10	10	20	14	6	6	4	30	95
BOHECO I	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
BOHECO II	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
REGION VIII																	
DORELCO	10	0	10	5	5	5	0	35	10	10	20	14	6	6	4	30	85
LEYECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO V	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
SOLECO	10	10	10	5	5	5	5	50	10	0	10	8	6	6	0	20	80
BILECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORSAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
SAMELCO I	10	10	10	0	5	5	2	42	10	10	20	14	6	6	4	30	92
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION IX																	
ZANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO II	10	0	10	5	5	4	2	36	0	10	10	14	6	6	4	30	76
ZAMCELCO	10	0	10	5	5	5	2	37	0	10	10	14	6	6	4	30	77
REGION X																	
MOELCI I	10	10	10	5	5	5	0	45	0	10	10	14	6	6	4	30	85
MOELCI II	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
MORESCO I	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
MORESCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
FIBECO	10	10	0	5	5	5	2	37	0	10	10	14	6	6	4	30	77
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAMELCO	0	0	10	5	5	5	2	27	0	10	10	14	6	6	4	30	67
LANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of February 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION XI																	
DORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DASURECO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
REGION XII																	
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
COTELCO-PPALMA	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO II	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
SUKELCO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
ARMM																	
TAWELCO	0	0	0	5	0	0	0	5	0	0	0	0	6	6	0	12	17
SIASELCO	0	0	0	5	5	0	0	10	0	0	0	0	6	6	0	12	22
SULECO	0	0	0	5	0	3	0	8	0	10	10	14	6	6	4	30	48
BASELCO	0	0	0	5	5	5	0	15	0	10	10	12	6	6	4	28	53
CASELCO	0	0	0	5	0	0	0	5	0	0	0	12	6	6	4	28	33
LASURECO	0	0	0	5	0	3	0	8	0	0	0	14	6	6	4	30	38
MAGELCO	10	10	0	5	5	4	0	34	0	10	10	14	6	6	4	30	74
CARAGA																	
ANECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DIELCO	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	6	6	6	0	18	88

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INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of March 2021																	
NDA																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISECO	10	10	0	5	5	4	5	39	10	10	20	14	6	6	4	30	89
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10	10	10	5	5	5	0	45	0	10	10	14	6	6	4	30	85
CENPELCO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
PANELCO III	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION II																	
BATANELCO	0	0	0	5	5	5	5	20	0	0	0	12	6	6	4	28	48
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO II	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ISELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISELCO II	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
NUVELCO	0	0	10	5	5	4	5	29	0	10	10	14	6	6	4	30	69
QUIRELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
CAR																	
ABRECO	10	10	10	5	5	5	0	45	0	0	0	10	6	6	4	26	71
BENECO	0	0	0	5	5	0	0	10	0	0	0	0	6	6	0	12	22
IFELCO	10	10	10	5	5	5	2	47	0	0	0	14	6	6	4	30	77
KAELCO	0	0	0	5	5	0	5	15	0	0	0	0	6	6	0	12	27
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION III																	
AURELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SAJELCO	10	10	0	5	5	5	5	40	0	10	10	14	6	6	4	30	80
PRESCO	10	10	0	5	5	5	5	40	10	10	20	12	6	6	4	28	88
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	5	5	5	50	10	10	20	12	6	6	4	28	98
PELCO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PENELCO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of March 2021																	
NDA																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION IV-A																	
FLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO I	10	10	0	5	5	5	5	40	0	10	10	14	6	6	4	30	80
QUEZELCO II	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
REGION IV-B																	
LUBELCO	10	10	10	5	5	3	5	48	10	10	20	14	6	6	4	30	98
OMECO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ORMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ROMELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
BISELCO	10	0	10	5	5	5	0	35	10	10	20	14	6	6	4	30	85
PALECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION V																	
CANORECO	10	10	10	5	5	5	5	50	0	10	10	12	6	6	4	28	88
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CASURECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
APEC/ALECO	10	10	10	5	5	3	0	43	0	0	0	12	6	6	0	24	67
SORECO I	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96
SORECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
FICELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	0	26	86
MASELCO	0	0	10	5	5	5	2	27	10	10	20	12	6	6	4	28	75
TISELCO	0	0	0	5	5	3	2	15	0	0	0	14	6	0	4	24	39
REGION VI																	
AKELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ANTECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96
CAPELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ILECO II	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NONECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CENECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NOCECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of March 2021																	
NDA																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION VII																	
NORECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORECO II	10	10	0	5	5	1	5	36	10	10	20	14	6	6	4	30	86
BANELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	0	5	5	45	10	10	20	14	6	6	4	30	95
BOHECO I	10	10	10	5	5	4	5	49	10	10	20	2	6	6	4	18	87
BOHECO II	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
REGION VIII																	
DORELCO	10	0	10	5	5	5	0	35	10	10	20	14	6	6	4	30	85
LEYECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO V	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
SOLECO	10	10	10	5	5	5	5	50	10	10	20	12	6	6	0	24	94
BILECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORSAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
SAMELCO I	10	10	10	0	5	5	2	42	10	10	20	14	6	6	4	30	92
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION IX																	
ZANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO II	10	0	10	5	5	4	2	36	0	10	10	14	6	6	4	30	76
ZAMCELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
REGION X																	
MOELCI I	0	10	10	5	5	5	0	35	0	10	10	14	6	6	4	30	75
MOELCI II	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
MORESCO I	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
MORESCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
FIBECO	10	10	0	5	5	5	2	37	0	10	10	14	6	6	4	30	77
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAMELCO	0	0	10	5	5	5	2	27	0	10	10	14	6	6	4	30	67
LANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																		
For the Month of March 2021																		
NDA																		
Good Governance (50%)									Leadership and Management (20%)				Stakeholders (30%)					Total
Electric Cooperatives	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION XI																		
DORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
DANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
DASURECO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90	
REGION XII																		
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
COTELCO-PPALMA	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SUKELCO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87	
ARMM																		
TAWELCO	0	0	0	5	0	0	0	5	0	0	0	0	6	6	0	12	17	
SIASELCO	0	0	0	5	5	0	0	10	0	0	0	0	6	6	0	12	22	
SULECO	0	0	0	5	0	3	0	8	0	10	10	14	6	6	4	30	48	
BASELCO	0	0	0	5	5	0	0	10	0	10	10	0	6	6	0	12	32	
CASELCO	0	0	0	5	0	0	0	5	0	0	0	12	6	6	4	28	33	
LASURECO	0	0	0	5	0	3	0	8	0	0	0	14	6	6	4	30	38	
MAGELCO	10	10	0	5	5	4	0	34	0	10	10	14	6	6	4	30	74	
CARAGA																		
ANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	12	6	6	0	24	94	

Appendix E: List of Electric Cooperatives

Region I

Ilocos Region

INEC
ISECO
LUELCO
PANELCO I
CENPELCO
PANELCO III

Ilocos Norte Electric Cooperative, Inc.
Ilocos Sur Electric Cooperative, Inc.
La Union Electric Cooperative, Inc.
Pangasinan I Electric Cooperative, Inc.
Central Pangasinan Electric Cooperative, Inc.
Pangasinan III Electric Cooperative, Inc.

Region II

Cagayan Valley

BATANELCO
CAGELCO I
CAGELCO II
ISELCO I
ISELCO II
NUVELCO
QUIRELCO

Batanes Electric Cooperative, Inc.
Cagayan I Electric Cooperative, Inc.
Cagayan II Electric Cooperative, Inc.
Isabela I Electric Cooperative, Inc.
Isabela II Electric Cooperative, Inc.
Nueva Vizcaya Electric Cooperative, Inc.
Quirino Electric Cooperative, Inc.

CAR

Cordillera Administrative Region

ABRECO
BENECO
IFELCO
KAELCO
MOPRECO

Abra Electric Cooperative, Inc.
Benguet Electric Cooperative, Inc.
Ifugao Electric Cooperative, Inc.
Kalinga-Apayao Electric Cooperative, Inc.
Mountain Province Electric Cooperative, Inc.

Region III

Central Luzon

AURELCO
TARELCO I
TARELCO II
NEECO I
NEECO II - Area 1
NEECO II - Area 2
SAJELCO
PRESCO
PELCO I
PELCO II
PELCO III
PENELCO
ZAMECO I
ZAMECO II

Aurora Electric Cooperative, Inc.
Tarlac I Electric Cooperative, Inc.
Tarlac II Electric Cooperative, Inc.
Nueva Ecija I Electric Cooperative, Inc.
Nueva Ecija II Electric Cooperative, Inc. - Area 1
Nueva Ecija II Electric Cooperative, Inc. - Area 2
San Jose City Electric Cooperative, Inc.
Pampanga Rural Electric Service Coop., Inc.
Pampanga I Electric Cooperative, Inc.
Pampanga II Electric Cooperative, Inc.
Pampanga III Electric Cooperative, Inc.
Peninsula (Bataan) Electric Cooperative, Inc.
Zambales I Electric Cooperative, Inc.
Zambales II Electric Cooperative, Inc.

Appendix E: List of Electric Cooperatives

Region IV-A

CALABARZON

FLECO
BATELEC I
BATELEC II
QUEZELCO I
QUEZELCO II

First Laguna Electric Cooperative, Inc.
Batangas I Mindoro Electric Cooperative, Inc.
Batangas II Electric Cooperative, Inc.
Quezon I Electric Cooperative, Inc.
Quezon II Electric Cooperative, Inc.

Region IV-B

MIMAROPA

LUBELCO
OMEKO
ORMECO
MARELCO
TIELCO
ROMELCO
BISELCO
PALECO

Lubang Electric Cooperative, Inc.
Occidental Mindoro Electric Cooperative, Inc.
Oriental Mindoro Electric Cooperative, Inc.
Marinduque Electric Cooperative, Inc.
Tablas Island Electric Cooperative, Inc.
Romblon Electric Cooperative, Inc.
Busuanga Island Electric Cooperative, Inc.
Palawan Electric Cooperative, Inc.

Region V

Bicol Region

CANORECO
CASURECO I
CASURECO II
CASURECO III
CASURECO IV
ALECO
SORECO I
SORECO II
FICELCO
MASELCO
TISELCO

Camarines Norte Electric Cooperative, Inc.
Camarines Sur I Electric Cooperative, Inc.
Camarines Sur II Electric Cooperative, Inc.
Camarines Sur III Electric Cooperative, Inc.
Camarines Sur IV Electric Cooperative, Inc.
Albay Electric Cooperative, Inc.
Sorsogon I Electric Cooperative, Inc.
Sorsogon II Electric Cooperative, Inc.
First Catanduanes Electric Cooperative, Inc.
Masbate Electric Cooperative, Inc.
Ticao Island Electric Cooperative, Inc.

Region VI

Western Visayas

AKELCO
ANTECO
CAPELCO
ILECO I
ILECO II
ILECO III
GUIMELCO
NONECO
CENECO
NOCECO

Aklan Electric Cooperative, Inc.
Antique Electric Cooperative, Inc.
Capiz Electric Cooperative, Inc.
Iloilo I Electric Cooperative, Inc.
Iloilo II Electric Cooperative, Inc.
Iloilo III Electric Cooperative, Inc.
Guimaras Electric Cooperative, Inc.
Northern Negros Electric Cooperative, Inc.
Central Negros Electric Cooperative, Inc.
Negros Occidental Electric Cooperative, Inc.

Appendix E: List of Electric Cooperatives

Region VII

Central Visayas

NORECO I	Negros Oriental I Electric Cooperative, Inc.
NORECO II	Negros Oriental II Electric Cooperative, Inc.
BANELCO	Bantayan Island Electric Cooperative, Inc.
CEBECO I	Cebu I Electric Cooperative, Inc.
CEBECO II	Cebu II Electric Cooperative, Inc.
CEBECO III	Cebu III Electric Cooperative, Inc.
PROSIELCO	Province of Siquijor Electric Cooperative, Inc.
CELCO	Camotes Electric Cooperative, Inc.
BOHECO I	Bohol I Electric Cooperative, Inc.
BOHECO II	Bohol II Electric Cooperative, Inc.

Region VIII

Eastern Visayas

DORELCO	Don Orestes Romualdez Electric Cooperative, Inc.
LEYECO II	Leyte II Electric Cooperative, Inc.
LEYECO III	Leyte III Electric Cooperative, Inc.
LEYECO IV	Leyte IV Electric Cooperative, Inc.
LEYECO V	Leyte V Electric Cooperative, Inc.
SOLECO	Southern Leyte Electric Cooperative, Inc.
BILECO	Biliran Electric Cooperative, Inc.
NORSAMELCO	Northern Samar Electric Cooperative, Inc.
SAMELCO I	Samar I Electric Cooperative, Inc.
SAMELCO II	Samar II Electric Cooperative, Inc.
ESAMELCO	Eastern Samar Electric Cooperative, Inc.

Region IX

Zamboanga Peninsula

ZANECO	Zamboanga del Norte Electric Cooperative, Inc.
ZAMSURECO I	Zamboanga del Sur I Electric Cooperative, Inc.
ZAMSURECO II	Zamboanga del Sur II Electric Cooperative, Inc.
ZAMCELCO	Zamboanga City Electric Cooperative, Inc.

Region X

Northern Mindanao

MOELCI I	Misamis Occidental I Electric Cooperative, Inc.
MOELCI II	Misamis Occidental II Electric Cooperative, Inc.
MORESCO I	Misamis Oriental I Electric Cooperative, Inc.
MORESCO II	Misamis Oriental II Electric Cooperative, Inc.
FIBECO	First Bukidnon Electric Cooperative, Inc.
BUSECO	Bukidnon II Electric Cooperative, Inc.
CAMELCO	Camiguin Electric Cooperative, Inc.
LANECO	Lanao del Norte Electric Cooperative, Inc.

Appendix E: List of Electric Cooperatives

Region XI

Davao Region

DORECO
NORDECO
DASURECO

Davao Oriental Electric Cooperative, Inc.
Davao del Norte Electric Cooperative, Inc.
Davao del Sur Electric Cooperative, Inc.

Region XII

SOCCKSARGEN

COTELCO
COTELCO-PPALMA
SOCOTECO I
SOCOTECO II
SUKELCO

North Cotabato Electric Cooperative, Inc.
North Cotabato Electric Cooperative, Inc. - PPALMA
South Cotabato I Electric Cooperative, Inc.
South Cotabato II Electric Cooperative, Inc.
Sultan Kudarat Electric Cooperative, Inc.

ARMM

Autonomous Region in Muslim Mindanao

TAWELCO
SIASELCO
SULECO
BASELCO
CASELCO
LASURECO
MAGELCO

Tawi-Tawi Electric Cooperative, Inc.
Siasi Electric Cooperative, Inc.
Sulu Electric Cooperative, Inc.
Basilan Electric Cooperative, Inc.
Cagayan de Sulu Electric Cooperative, Inc.
Lanao del Sur Electric Cooperative, Inc.
Maguindanao Electric Cooperative, Inc.

Region XIII

Caraga Administrative Region

ANECO
ASELCO
SURNECO
SIARELCO
DIELCO
SURSECO I
SURSECO II

Agusan del Norte Electric Cooperative, Inc.
Agusan del Sur Electric Cooperative, Inc.
Surigao del Norte Electric Cooperative, Inc.
Siargao Electric Cooperative, Inc.
Dinagat Island Electric Cooperative, Inc.
Surigao del Sur I Electric Cooperative, Inc.
Surigao del Sur II Electric Cooperative, Inc.